GEF

Global Environment Facility

1818 H Street, N.W., Washington D.C., 20433 USA Tel: 202 473 3202 Fax: 202 522 3240/3245

E-mail: lgood@TheGEF.org

Leonard GoodChief Executive Officer and Chairman

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Dear Council Member,

You will recall that during the consultations on the Resource Allocation Framework that were held in Paris in March the Secretariat agreed to produce a series of technical notes to support further discussions on the RAF. We are now preparing a series of technical notes addressing:

- 1. Equations and Weights;
- 2. Public Disclosure of Indicators;
- 3. Thresholds;
- 4. Assessment of Climate Change Benefits;
- 5. Assessment of Biodiversity Benefits; and
- 6. Operationalization of the RAF.

I am pleased to attach the first of these notes on *Equations and Weights*. Other notes in the series will be disseminated in the coming weeks.

Sincerely,

Attachment.