



# Global Environment Facility

GEF/R.5/2  
November 3, 2008

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Planning Meeting for the Fifth Replenishment of the GEF Trust Fund  
November 14, 2008  
Washington, DC.

## GEF-5 REPLENISHMENT DISCUSSIONS:

PARTICIPATION, PROPOSED TIMETABLE

AND

CORE REPLENISHMENT ISSUES

## **Recommended Decision**

Contributing participants decide the following:

1. Contributing Participants intending to contribute the equivalent of at least SDR 4 million to the GEF-5 will be invited to participate in the meetings;
2. Other GEF participants and representatives of the GEF Evaluation Office, Implementing and Executing Agencies and the global environmental conventions for which the GEF serves as a financial mechanism are invited to attend the meetings as observers;
3. Comments will be solicited from all GEF Council Members regarding policy and programming documents prepared for replenishment discussions; and
4. The proposed meeting schedule and core replenishment issues are adopted.

## **INITIATION OF THE REPLENISHMENT PROCESS**

1. At the November 2008 meeting, the Council is expected to request the Trustee of the Global Environment Facility (“the GEF”), in cooperation with the Chief Executive Officer and Chairperson of the Facility, to initiate discussions on the fifth replenishment of resources of the GEF Trust Fund (“GEF-5”).

## **TIMING OF THE REPLENISHMENT**

2. The GEF-4 funding period began in November 2006<sup>1</sup> and will end on June 30, 2010. To ensure uninterrupted funding of GEF operations and activities, donors should strive to conclude negotiations for the GEF-5 replenishment in early CY 2010. The GEF-5 replenishment is expected to fund 4 years of GEF operations and activities, beginning July 1, 2010 and ending June 30, 2014 (FY11-FY14).

## **PARTICIPATION IN THE REPLENISHMENT NEGOTIATIONS**

3. In earlier replenishment negotiations, it was agreed that all contributing participants that indicated an intention to contribute the equivalent of at least SDR 4 million for that replenishment could participate in the replenishment discussions. Potential donors who did not intend to provide the agreed minimum contribution were invited to attend replenishment meetings as observers.

4. It is proposed that the policy of a minimum contribution be maintained for the GEF-5 replenishment discussions and that the minimum contribution remain at SDR 4 million.

5. It is further proposed that other GEF participants as well as representatives of the GEF Evaluation Office, Implementing and Executing Agencies and the global environmental conventions for which the GEF serves as a financial mechanism should be invited to attend the meetings as observers. In addition, comments should be solicited from all GEF Council Members regarding policy and programming documents prepared for replenishment discussions.

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<sup>1</sup> The Advance Contribution Scheme for the GEF-4 became effective on November 30, 2006. The Instrument provides that “in order to avoid an interruption in the GEF’s ability to make financing commitments pending the effectiveness of the Fourth Replenishment, and if the Trustee shall have received Instruments of Commitment or Qualified Instruments of Commitment from Contributing Participants whose contributions aggregate not less than SDR 310.0 million, the Trustee may deem, prior to the Effective Date, one quarter of the total amount of each contribution for which an Instrument of Commitment or Qualified Instrument of Commitment has been deposited with the Trustee as an advance contribution, unless the Contributing Participant specifies otherwise in its Instrument of Commitment or Qualified Instrument of Commitment.” The GEF-4 became effective on February 8, 2007.

## **PROPOSED MEETING SCHEDULE AND CORE REPLENISHMENT MATTERS**

6. It is proposed that the replenishment discussions take place over a series of four meetings as outlined below:

### **7. Meeting 1**

Proposed meeting date: March 2009  
Location: Paris, France, World Bank office

#### Core Replenishment Matters

- For decision: Special Themes for the Replenishment
- Draft Programming Document for the GEF-5, including preliminary funding needs
- For decision: Effective Exchange Rates and SDR pledge rules for GEF-5

### **8. Meeting 2**

Proposed meeting date: [June/July] 2009  
Location: Location to be determined

#### Core Replenishment Matters

- Interim report on the Fourth Overall Performance Study (OPS4)
- Special Themes discussion.
- For decision: Programming in the GEF-5, including needs analysis and justification
- Innovative/Alternative Financing Sources

### **9. Meeting 3**

Proposed meeting date: [September/October] 2009  
Location: Location to be determined

#### Core Replenishment Matters

- Final report on the Fourth Overall Performance Study (OPS4)
- Draft Policy Recommendations for the GEF-5
- Proposed GEF Financing Framework
- Draft Summary of Replenishment report
- Draft Replenishment Resolution
- Financial issues: encashment schedules, credits/discounts
- Indicative donor pledges

## 10. Meeting 4

Proposed meeting date: [January/February] 2010  
Location: Location to be determined

### Core Replenishment Matters

- For decision: Policy Recommendations for the GEF-5
- Finalize donor pledges and GEF Financing Framework
- Finalize Summary of Replenishment report comprising (1) Summary of Negotiations; (2) Policy Recommendations; (3) Programming Document; and (4) Draft Replenishment Resolution
- Wrap-up