



June 23, 2022

32nd LDCF/SCCF Council Meeting
June 23, 2022
Washington, D.C.

Agenda Item 11

Joint Summary of the Co-Chairs

Opening of the Meeting

1. The meeting was opened by Carlos Manuel Rodriguez, Chief Executive Officer/Chairperson of the Facility. Ambassador Alioiga Feturi Elisaia, Council member for the Constituency of Cook Islands, Fiji, Indonesia, Kiribati, Marshall Islands, Micronesia, Nauru, Niue, Palau, Papua New Guinea, Philippines, Samoa, Solomon Islands, Timor Leste, Tonga, Tuvalu and Vanuatu, acted as Elected Chairperson, as per decision 37/2021 adopted on December 10, 2021.

Adoption of the agenda

2. The LDCF/SCCF Council adopted the provisional agenda set forth in document *GEF/LDCF.SCCF.32/01/Rev.01*.

Opening Remarks by the LDC Chair

3. The Chair of the Least Developed Countries (LDC) Group, Ms. Madeleine Diouf SARR, made opening remarks.

Decisions Approved

Decision LDCF.SCCF 1/2022 *GEF Programming Strategy on Adaptation to Climate Change for the Least Developed Countries Fund and the Special Climate Change Fund for the GEF-8 Period of July 2022 to June 2026 and Operational Improvements*

4. The LDCF/SCCF Council, having reviewed document GEF/LDCF.SCCF.32/04/Rev.01, GEF Programming Strategy on Adaptation to Climate Change for the Least Developed Countries Fund and the Special Climate Change Fund for the GEF-8 Period of July 2022 to June 2026 and Operational Improvements, welcomed the Strategy and endorsed it as a basis for programming resources under the LDCF and SCCF from July 1, 2022 to June 30, 2026.

Decision LDCF.SCCF 2/2022 *Work Program for the Least Developed Countries Fund*

5. The Council, having reviewed document GEF/LDCF.SCCF.32/03, Work Program for the Least Developed Countries Fund, approves the Work Program comprising of eight projects, subject to comments made during the Council meeting and additional comments that may be submitted in writing to the Secretariat by July 21, 2022¹.

¹ The decision with respect to project review for UNDP projects (Decision GEF/C.61/04) will apply to all UNDP projects in this Work Program.

6. Total resources approved in this Work Program amount to \$72.44 million from the LDCF, inclusive of GEF project financing and Agency fees. The Work Program is comprised of the following Project Identification Forms (PIFs):
- i. Comoros: Strengthening the Resilience of Climate-Smart Agricultural Systems and Value Chains (GEF ID 10997, UNDP, GEF project financing: \$8,932,420);
 - ii. Global: Accelerating investment in nature-based solutions (NBS) to help address climate adaptation in Least Developed Countries (LDCs) (GEFID: 10961, World Bank; GEF Project financing: \$10,000,000);
 - iii. Madagascar: Upscaling Ecosystem-Based Adaptation for Madagascar's Coastal Zones (GEF ID: 10939, UNEP, GEF project financing: \$7,105,936);
 - iv. Niger: Strengthening the Resilience of Small Farmers through Climate Smart Agriculture Techniques in Tahoua Region (GEF ID: 11004, UNDP, GEF project financing: \$8,932,420 LDCF);
 - v. Regional (Africa - Burkina Faso, Chad, Djibouti, Eritrea, Ethiopia, Mali, Mauritania, Niger, Senegal, Sudan): Great Green Wall Climate Change Adaptation Regional Support Project (GEF ID 11000, IFAD, GEF Project Financing: \$8,932,420);
 - vi. Regional: Africa African Climate Risk Insurance Facility-De-risking Adaptation to Climate Change in Africa (GEF ID 11008, AfDB, GEF Project Financing: \$8,940,768);
 - vii. Regional (Pacific - Kiribati, Solomon Islands, Timor Leste, Tuvalu): Blue Pacific Finance Hub: Investing in Resilient Pacific SIDS Ecosystems and Economies (GEF ID 10986, ADB, GEF project financing: \$8,990,830);
 - viii. Tuvalu: Ecosystem Based Adaptation for Improved Livelihood in Tuvalu (GEF ID: 10926, UNEP, GEF project financing: \$4,416,210)
7. With respect to the PIFs approved as part of the Work Program, the Council finds that each of these PIFs (i) is, or would be, consistent with the Instrument and GEF policies and procedures, and (ii) may be endorsed by the CEO for final approval by the GEF Agency, provided that the final project documents fully incorporate and address the Council's and the Scientific and Technical Advisory Panel (STAP) reviewer's comments on the Work Program, and that the CEO confirms that the project continues to be consistent with the Instrument and GEF policies and procedures. With respect to any PIF approved in this Work Program, the final project document will be posted on the GEF website for information after CEO endorsement. If there are major changes to the

project objectives or scope since PIF approval, the final project document shall be posted on the web for Council review for four weeks prior to CEO endorsement.

8. In light of the recent audit report by the UNDP Office of Audit and Investigations (OAI) of UNDP GEF Management, all projects included in the Work Program implemented by UNDP shall be circulated by email for Council review at least four weeks prior to CEO endorsement/approval. This shall take place as actions of the Management Action Plan that address the OAI recommendations are being implemented, and as the independent, risk based third-party review of compliance by UNDP with the GEF Policy on Minimum Fiduciary Standards is being completed. Project reviews will take into consideration the relevant findings of the external audit and the UNDP management responses and note them in the endorsement review sheet that will be made available to the Council during the four-week review period.

Decision LDCF.SCCF 3/2022 *FY21 Annual Monitoring Review of the Least Developed Countries Fund and Special Climate Change Fund*

9. The LDCF/SCCF Council, having reviewed document GEF/LDCF.SCCF.32/05, FY21 Annual Monitoring Review of the Least Developed Countries Fund and the Special Climate Change Fund, welcomes the review and appreciates the progress made in reporting portfolio-level performance, results and lessons learned under the LDCF and the SCCF. The Council welcomes the overall finding that the LDCF and SCCF portfolio under implementation in FY21 performed satisfactorily.

Decision LDCF.SCCF 4/2022 *Progress Report on the Least Developed Countries Fund and the Special Climate Change Fund*

10. The LDCF/SCCF Council, having reviewed document GEF/LDCF.SCCF.32/06, Progress Report on the Least Developed Countries Fund and the Special Climate Change Fund, welcomes the report and takes note with appreciation the progress made under the LDCF and the SCCF.

Decision LDCF.SCCF 5/2022 *FY23 Administrative Budget for the Least Developed Countries Fund and the Special Climate Change Fund*

11. The LDCF/SCCF Council, having reviewed document GEF/LDCF.SCCF.32/07 FY23 Administrative Budget and Business Plan for the Least Developed Countries Fund and the Special Climate Change Fund, approves the proposed budget for the GEF Secretariat, Scientific and Technical Advisory Panel (STAP), the Trustee and the GEF Independent Evaluation Office (IEO), as follows:

1. \$2,502,196 (GEF Secretariat), \$128,000 (STAP), \$427,000 (Trustee), and \$23,000 (GEF IEO) from the Least Developed Countries Fund; and

2. \$941,037 (GEF Secretariat), \$128,000 (STAP), \$110,000 (Trustee), and \$23,000 (GEF IEO) from the Special Climate Change Fund.

Decision LDCF.SCCF 6/2022 *FY23 Work Program and Budget for the Independent Evaluation Office under the Least Developed Countries Fund and the Special Climate Change Fund*

12. The Council, having reviewed document GEF/LDCF.SCCF.32/E/01, FY23 Work Program and Budget for the Independent Evaluation Office of the GEF under LDCF and SCCF, approves the annual budget of \$46,000 to carry out the work program for fiscal year 2023. The budget is in line with the term of the evaluation work that spans over multiple years. The approved budget is being distributed as follows:

1. \$23,000 from the Least Developed Countries Fund (LDCF) and
2. \$23,000 from the Special Climate Change Fund (SCCF)

Other Business

13. Finland pledged to contribute EUR 2 million to the Least Developed Countries Fund for the year 2022.

14. Denmark pledged to contribute DKK 150 million for the year 2022 and DKK 150 million for 2023 to the Least Developed Countries Fund.

Joint Summary of the Co-Chairs

15. The CEO presented a summary of the conclusions of the meeting, including decisions approved by the Council during the meeting.

Closure of the Meeting

16. The meeting closed on June 23, 2022.

Global Environment Facility
Table 1: Record of LDCF/SCCF Trust Fund Resources Requested for Administrative Budget, and Resulting Council Decisions
LDCF/SCCF Council Meeting, June 23, 2022

	Amounts Requested for Funding in US\$	Amounts Approved by Council in US\$
LDCF - FY23 Administrative Budget		
GEF Secretariat	2,502,196	2,502,196
STAP	128,000	128,000
Trustee	427,000	427,000
GEF IEO	23,000	23,000
Sub-total	3,080,196	3,080,196
SCCF - FY23 Administrative Budget		
GEF Secretariat	941,037	941,037
STAP	128,000	128,000
Trustee	110,000	110,000
GEF IEO	23,000	23,000
Sub-total	1,202,037	1,202,037
Grand Total	4,282,233	4,282,233

Global Environment Facility
Table 2: Record of LDCF/SCCF Trust Fund Resources Requested for Projects/Programs and Resulting Council Decisions
LDCF/SCCF Council Meeting, June 23, 2022

							Project Amounts Requested for Funding in US\$			Project Amounts Approved by Council in US\$			
	GEF ID	Agency	Title	Country	Focal Area	Type	Project Financing Requested	Agency Fee Requested	Total Amount Requested	Project Financing Approved	Agency Fee Approved	Total Amount Approved	20% of Agency fee to be committed by Trustee
LDCF													
Climate Change Adaptation													
1	11008	AfDB	African Climate Risk Insurance Facility- Derisking Adaptation to Climate Change in Africa	Regional (Africa)	Climate Change	FSP	8,940,768	840,432	9,781,200	8,940,768	840,432	9,781,200	168,086
2	11004	UNDP	Strengthening the resilience of small farmers through Climate Smart Agriculture (PRP-AIC) techniques in Tahoua Region	Niger	Climate Change	FSP	8,932,420	848,580	9,781,000	8,932,420	848,580	9,781,000	169,716
3	11000	IFAD	Great Green Wall Climate Change Adaptation Regional Support Project	Regional (Burkina Faso, Chad, Djibouti, Eritrea, Ethiopia, Mali,	Climate Change	FSP	8,932,420	848,580	9,781,000	8,932,420	848,580	9,781,000	169,716

				Mauritania, Niger, Senegal, Sudan)									
4	10997	UNDP	Strengthening the Resilience of Climate-Smart Agricultural Systems and Value Chains in the Union of Comoros	Comoros	Climate Change	FSP	8,932,420	848,580	9,781,000	8,932,420	848,580	9,781,000	169,716
5	10986	ADB	Blue Pacific Finance Hub: Investing in Resilient Pacific SIDS Ecosystems and Economies	Regional (Kiribati, Solomon Islands, Timor Leste, Tuvalu)	Climate Change	FSP	8,990,830	809,170	9,800,000	8,990,830	809,170	9,800,000	161,834
6	10961	World Bank	Accelerating investment in nature-based solutions (NBS) to help address climate adaptation in Least Developed Countries (LDCs)	Global	Climate Change	FSP	10,000,000	900,000	10,900,000	10,000,000	900,000	10,900,000	180,000
7	10939	UNEP	Upscaling Ecosystem-based Adaptation for Madagascar's Coastal Zones	Madagascar	Climate Change	FSP	7,105,936	675,064	7,781,000	7,105,936	675,064	7,781,000	135,013
8	10926	UNEP	Ecosystem based adaptation for improved livelihood in Tuvalu	Tuvalu	Climate Change	FSP	4,416,210	419,540	4,835,750	4,416,210	419,540	4,835,750	83,908
Sub-total Climate Change Adaptation							66,251,004	6,189,946	72,440,950	66,251,004	6,189,946	72,440,950	1,237,989
Grand Total LDCF							66,251,004	6,189,946	72,440,950	66,251,004	6,189,946	72,440,950	1,237,989

Global Environment Facility
Table 3: Record of LDCF Trust Fund Resources Requested and Resulting Council Decisions
Council Meeting, June 23, 2022

Summary of Council Decisions

LDCF

Funding status as of 6/15/2022	\$	85,522,319
Approvals by Council	\$	75,521,146
Funding status after Council Meeting	\$	10,001,173

Agency	LDCF Amounts Requested for Funding in US\$			LDCF Amounts Approved by Council in US\$			
	Project Financing	Agency Fee	Total	Project Financing	Agency Fee	Total	20% of Agency fee to be committed by Trustee
Project/Programs funding							
ADB	8,990,830	809,170	9,800,000	8,990,830	809,170	9,800,000	161,834
AfDB	8,940,768	840,432	9,781,200	8,940,768	840,432	9,781,200	168,086
BOAD	-	-	-	-	-	-	-
CAF	-	-	-	-	-	-	-
CI	-	-	-	-	-	-	-
DBSA	-	-	-	-	-	-	-
EBRD	-	-	-	-	-	-	-
FAO	-	-	-	-	-	-	-
FECO	-	-	-	-	-	-	-
FUNBIO	-	-	-	-	-	-	-

IADB	-	-	-	-	-	-	-
IFAD	8,932,420	848,580	9,781,000	8,932,420	848,580	9,781,000	169,716
IUCN	-	-	-	-	-	-	-
UNDP	17,864,840	1,697,160	19,562,000	17,864,840	1,697,160	19,562,000	339,432
UNEP	11,522,146	1,094,604	12,616,750	11,522,146	1,094,604	12,616,750	218,921
UNIDO	-	-	-	-	-	-	-
World Bank	10,000,000	900,000	10,900,000	10,000,000	900,000	10,900,000	180,000
WWF-US	-	-	-	-	-	-	-
Sub-total	66,251,004	6,189,946	72,440,950	66,251,004	6,189,946	72,440,950	1,237,989
	Administrative Budget		Total	Administrative Budget		Total	
LDCF - FY23 Administrative Budget							
GEF Secretariat	2,502,196		2,502,196	2,502,196		2,502,196	
STAP	128,000		128,000	128,000		128,000	
Trustee	427,000		427,000	427,000		427,000	
GEF IEO	23,000		23,000	23,000		23,000	
Sub-total LDCF - FY23 Administrative Budget	3,080,196		3,080,196	3,080,196		3,080,196	
GRAND TOTAL	69,331,200	6,189,946	75,521,146	69,331,200	6,189,946	75,521,146	1,237,989

Global Environment Facility
Table 4: Record of SCCF Trust Fund Resources Requested and Resulting Council Decisions
Council Meeting, June 23, 2022

Summary of Council Decisions

SCCF

Funding status as of 6/15/2022	\$ 10,086,144
Approvals by Council	\$ 1,202,037
Funding status after Council Meeting	\$ 8,884,107

	SCCF Amounts Requested for Funding in US\$	SCCF Amounts Approved by Council in US\$
	Administrative Budget	Administrative Budget
SCCF - FY23 Administrative Budget		
GEF Secretariat	941,037	941,037
STAP	128,000	128,000
Trustee	110,000	110,000
GEF IEO	23,000	23,000
TOTAL	1,202,037	1,202,037