



Regional Workshops for Rollout of the
GEF-8 Replenishment Cycle
Bogota, Colombia; October 24-26, 2022

**Pathways to an
equitable,
nature-positive,
carbon neutral and
pollution free world
beyond COVID-19**

GEF-8 OVERVIEW



PRESENTATION AGENDA

What is the GEF?

**GEF-8 strategy and
programming directions**

Questions and answers

A GLOBAL PARTNERSHIP

Largest environmental multi-donor trust fund in the world

Financial mechanism of five international environmental conventions



18 IMPLEMENTING AGENCIES



GLOBAL RESPONSES AND COMMITMENTS

to seek bold results by
2030 and beyond

Commitments by countries representing ~45% of the world's emissions to achieve **carbon neutrality** by 2050

Sustainably manage 100% of the **ocean** area under national jurisdiction by 2025

Commitment to prevent, halt and reverse the **degradation of ecosystems** - 350 million hectares of degraded landscapes into restoration

High ambition coalition commitment to bring 30% of **land and oceans** under protection

Phase out **POPs** controlled by the Stockholm Convention with time bound phase out dates during the period 2025 – 2036

Develop the Task Force on Nature-related **Financial Disclosures**

Phase out of **mercury** in products and industrial process by 2025



Calls for a GEF-8 Strategy that is

*systemic and
transformational and
responds to urgency
of raising ambition*

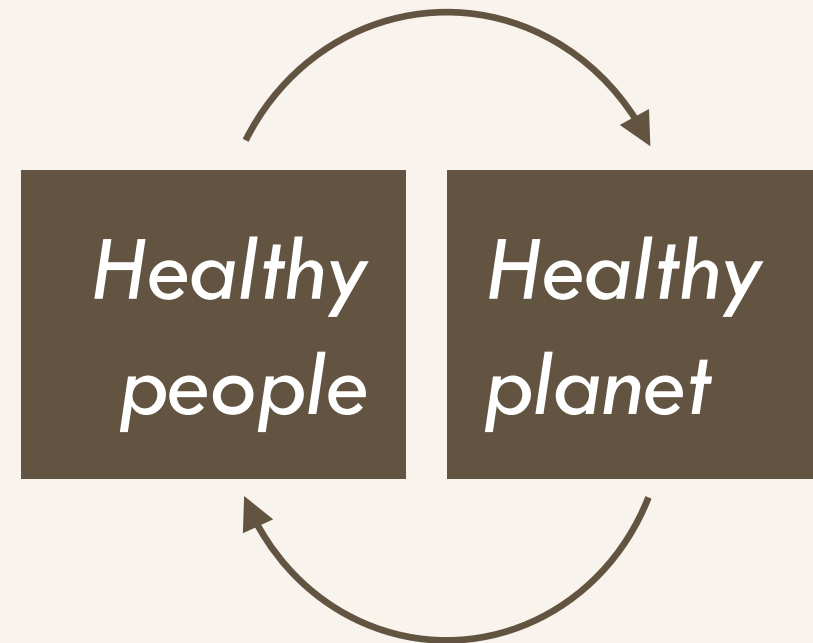


A longer-term vision for the GEF

To halt nature loss and ensure that the world is nature-positive by 2030 and carbon neutral and pollution-free by 2050



GEF-8 embracing a post-COVID-19 framework



...protecting nature and restoring health of the environment that can and needs to underpin the health and well-being of human societies.

GEF-8 FOCUS ON INTEGRATION FOR IMPACT AND SCALE

Pathway to Transformative Change for Blue and Green Recovery

Country projects and portfolios should focus on maximizing these characteristics:

Integration of actions across sectors, focal areas, or drivers

Address drivers of environmental degradation at global or regional scales;

Avoid leakage and promote policy coherence

Work across scales and sectors

Transformative Investments

Promote greater private sector engagement;

Innovate and take measured risk for higher return

Ensure Durable Outcomes

Design for resilience in the face of uncertainty

Build Institutional and financing to sustain impact

GEF-8 Resources

4-year

replenishment cycle
from July 1, 2022
to June 30, 2026

\$5.33 billion

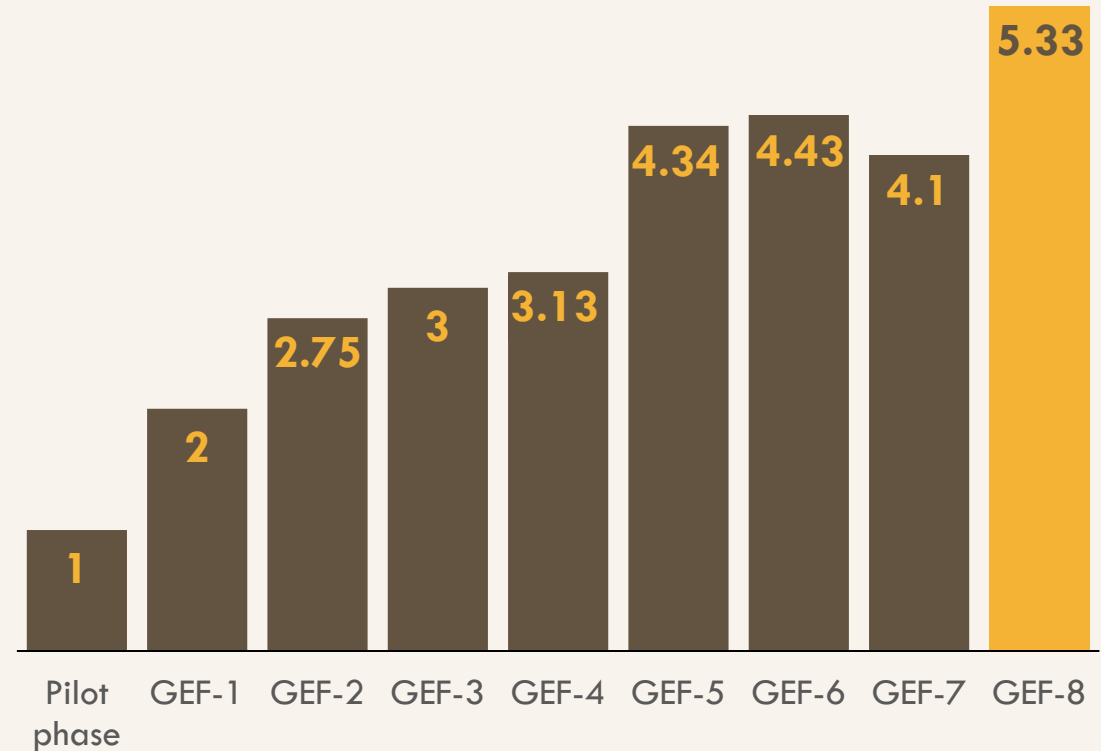
pledged by
39 donor nations

Country 'STAR'

allocation levels
released July 1, 2022

GEF-8 strategy responds to
conventions and takes **an
integrated approach to
systems transformation**

GEF Replenishment Cycles (billion USD)



GEF-8: HEALTHY PLANET, HEALTHY PEOPLE

Unified action towards 2030 Goals and Commitments

FOCAL AREAS

Biodiversity

Climate change mitigation

Land degradation

International waters

Chemicals and waste

INTEGRATED PROGRAMS

Food Systems

Ecosystem Restoration

Sustainable Cities

Amazon, Congo, and Critical Forest Biomes

Circular Solutions to Plastic Pollution

Blue and Green Islands

Clean and Healthy Ocean

Greening Transportation Infrastructure Development

Net-Zero Nature-Positive Accelerator

Wildlife Conservation for Development

Elimination of Harmful Chemicals from Supply Chains

GLOBAL PROGRAMS

Mobilizing the Financial Sector for Environmental Goals through Blended Finance

Community Action for Global Transformation - Small Grants Program and Beyond

CROSS-CUTTING

Circular economy • Nature-based solutions • Gender responsiveness • Resilience • Private sector engagement

GEF-8 INTEGRATED PROGRAMS

Pathway to Transformative Change for Blue and Green Recovery

Integrated programs are defined by sharing several of the following characteristics:

1

Integration of focal areas and approaches

2

Deliver **multiple** global environmental benefits

3

Complement country-level investments with **transboundary** action and impact at regional or global scales

4

Promote a global **platform** for coordination and technical support to country projects

5

Provides incentives for **country** participation

6

Delivers more **outcomes** than individual projects on same topic

CARBON-NEUTRAL

POLLUTION-FREE

CLIMATE CHANGE MITIGATION

- GHG Emissions avoided or reduced
- Carbon stocks sequestered
- Carbon stocks secured

CHEMICALS AND WASTE

- Hazardous chemicals eliminated
- POPs / mercury reduced or eliminated

Ecosystem Restoration

Food Systems

Net-Zero Nature-Positive Accelerator

Blue and Green Islands

Circular Solutions to Plastic Pollution

Clean and Healthy Ocean

Sustainable Cities

Elimination of hazardous Chemicals from Supply Chains

LAND DEGRADATION

- Area of habitats and landscapes restored
- Area under sustainable management increased

Amazon, Congo and Critical Forest Biomes

Wildlife Conservation for Development

Greening Transportation Infrastructure Development

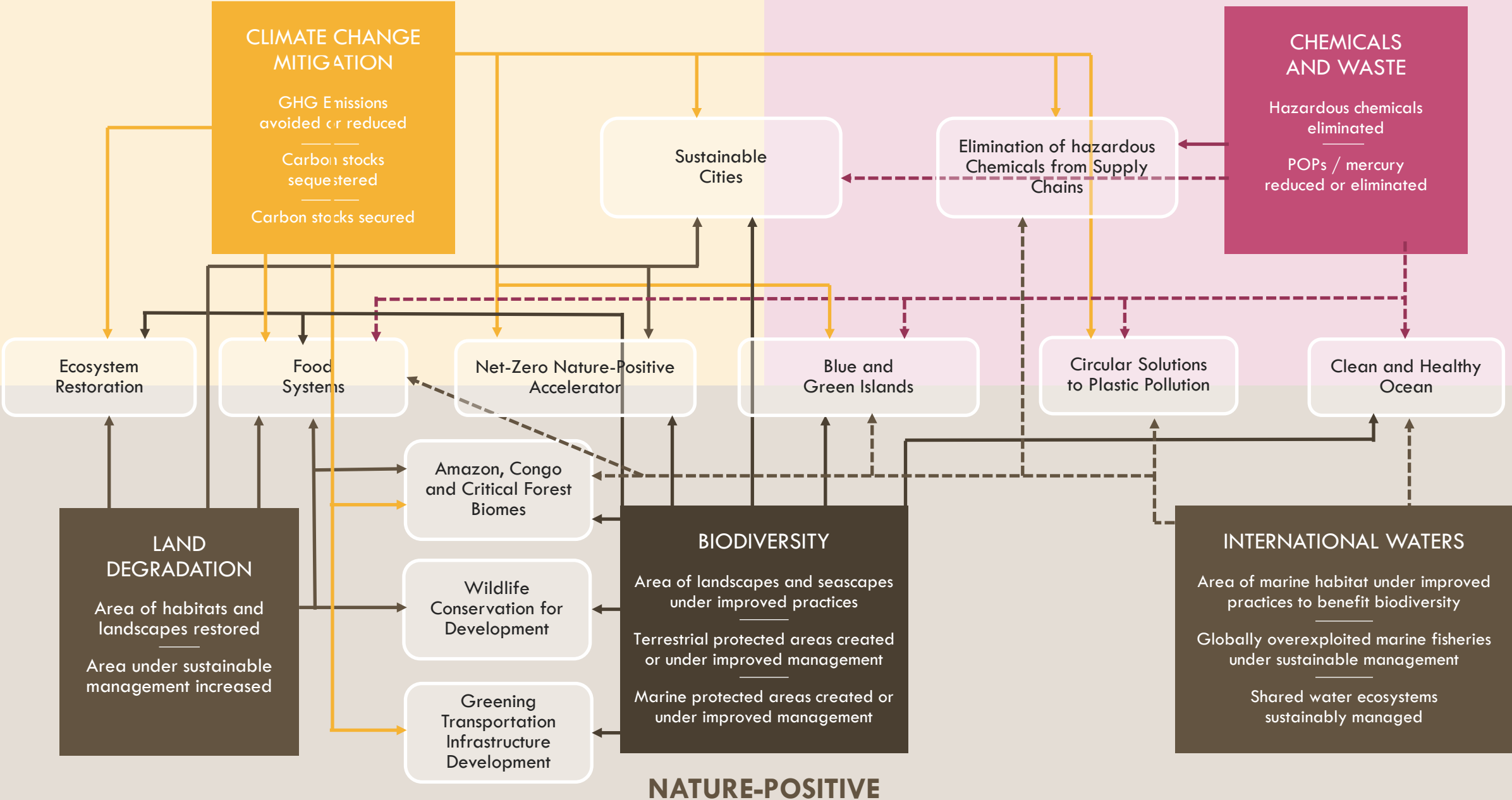
BIODIVERSITY

- Area of landscapes and seascapes under improved practices
- Terrestrial protected areas created or under improved management
- Marine protected areas created or under improved management

INTERNATIONAL WATERS

- Area of marine habitat under improved practices to benefit biodiversity
- Globally overexploited marine fisheries under sustainable management
- Shared water ecosystems sustainably managed

NATURE-POSITIVE



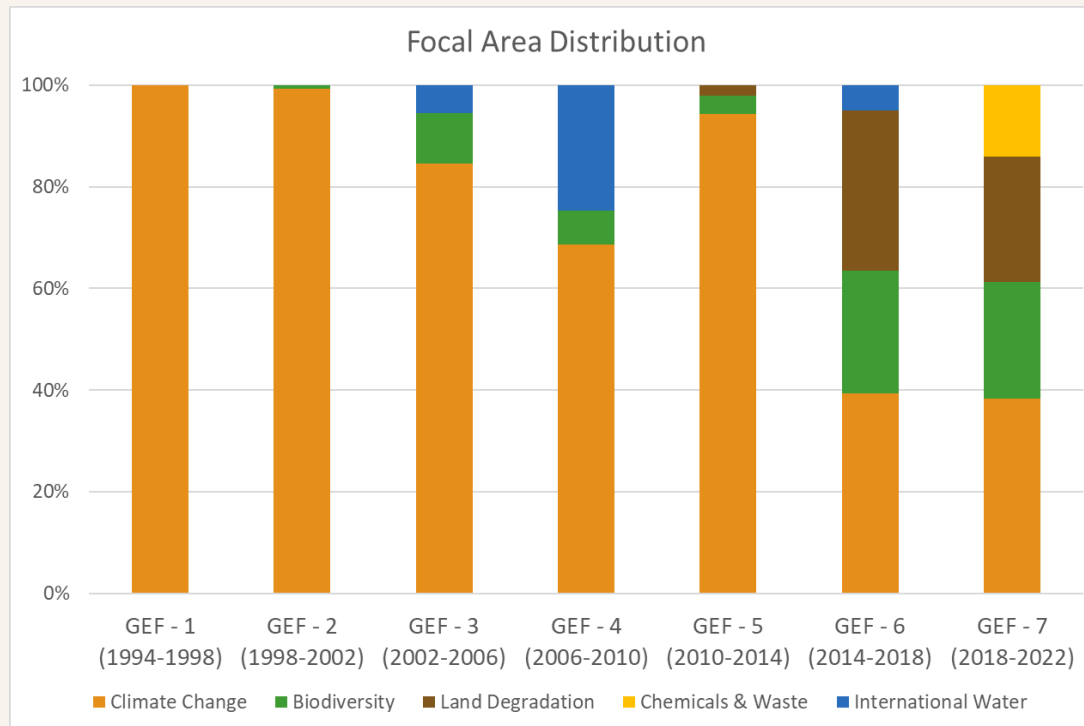
Blended Finance Global Program (NGI)

Goal

Mobilize private sector investment in projects with high potential to generate GEBs

Definition

Investment has potential for generating reflows



- **GEF has experimented with Blended finance since its inception.** Initially focusing on renewable energy and energy efficiency but lately moving to “frontier” areas such as land degradation, biodiversity, and international waters **where private sector investment is scarce.**
- In GEF-7, the blended finance initiative became the **Non-Grant Instrument Program (NGI Program)** with **USD 136 million.** Co-financing ratio of **1:19.8.**
- In GEF-8, the allocation is **USD 196 million**
- **There is high demand for blended finance.** In the six calls for proposals closed to date, we received **44 project proposals for more than USD 602 million** more than quadrupling the available amount in the blended finance envelope.

PRIVATE SECTOR ENGAGEMENT

GOAL

Engage the private sector, at all scales, in transforming the markets and economic systems required to tackle the key drivers of environmental degradation, to reverse unsustainable global trends and to extend the delivery of global environmental benefits

Major objectives

Working strategically with multi-stakeholder platforms to achieve scale and impact

Supporting multiple private sector entry points, throughout the GEF Partnership

A systematic approach to crowding-in the private sector with better coordination

Major contributions to GEBs and MEAs

A strong focus on business commitments to be nature-positive and net zero

Private sector driving ambition and supporting robust public sector policies across MEAs

Innovation and finance to support the delivery of GEBs



FOCAL AREAS

Sri Lanka

GEF-8

BIODIVERSITY

GOAL

Globally significant biodiversity conserved, sustainably used, and restored.

Major objectives

To improve conservation, sustainable use and restoration of natural ecosystems.

To effectively implement the Cartagena and Nagoya protocols.

To increase mobilization of domestic resources for biodiversity.

Major contributions to GEBs and MEAs

Comprehensive implementation support for the Global Biodiversity Framework

Integrated landscape/seascape management.

Domestic resource mobilization.



LAND DEGRADATION

GOAL

To avoid, reduce, and reverse land degradation, desertification and mitigate the effects of drought.

Major objectives

Sustainable land management.
Landscape restoration.
Address Desertification, Land Degradation and Drought (DLDD), particularly in drylands.
Improve the enabling policy and institutional framework for LDN.

Major contributions to GEBs and MEAs

Specific objective on addressing DLDD issues.
Increased emphasis on land-based interventions for drought mitigation.



CLIMATE CHANGE

GOAL

Support developing countries to make transformational shifts towards net-zero GHG emissions and climate-resilient development pathways.

Major objectives

- 1. Innovation, technology transfer, and enabling policies** for mitigation options with systemic impacts.
 - 1.1. Accelerate the efficient use of energy and materials.*
 - 1.2. Enable the transition to decarbonized power systems.*
 - 1.3. Scale up zero-emission mobility of people and goods.*
 - 1.4. Promote Nature-based Solutions with high mitigation potential.*

- 2. Enabling conditions to mainstream mitigation concerns** into sustainable development strategies.
 - 2.1. Support capacity-building needs for transparency under the Paris Agreement through the CBIT.*
 - 2.2. Support relevant Convention obligations and enabling activities.*

INTERNATIONAL WATERS



GOAL

Supporting nations in transboundary cooperation in shared marine and freshwater ecosystems

Major objectives

Accelerate joint action to support Blue Economic Development.

Advance management in the Areas Beyond National Jurisdiction (ABNJ).

Enhance water security in freshwater ecosystems.

Major contributions to GEBs and MEAs

Increased focus on Implementation of Strategic Action Programs.

Enhanced support to joint action on sustainable Blue Economic Development.

Advanced attention to food, water and ecosystem security through a nexus approach.

INTERNATIONAL WATERS



GOAL

Supporting nations in transboundary cooperation in shared marine and freshwater ecosystems through 3 step process:

- *Assess ecological & socioeconomic conditions*
- *Agree on a regional strategic action program (SAP)*
- *Implement the SAP*

Major objectives

Support **Large Marine Ecosystems** to accelerate Blue Economic Development.

Advance management in the Areas Beyond National Jurisdiction (**ABNJ**).

Enhance water security in **freshwater** ecosystems.

Major contributions to GEBs and MEAs

GEBs:

New or improved marine protected areas (**MPAs**)

More sustainable **fisheries** and aquaculture

Reduced **pollution**, including from wastewater, agricultural run-off and plastics

Strengthened **collaboration** among countries with shared water body

MEAs:

Beyond Biodiversity National Jurisdiction Treaty

Plastic Pollution Reducing Treaty

CHEMICALS AND WASTE

GOAL

Prevent pollution from harmful chemicals and waste particularly POPs and Mercury.

Major objectives

Policy reform to cleaner chemistry and eliminate existing waste.

Preventing a future build up of harmful chemicals and waste in the environment.

Eliminating harmful chemicals and waste in current waste streams and that are stockpiled in existing infrastructure and processes.

Major contributions to GEBs and MEAs

Focus on gaps preventing sound management and to prevent a future buildup of chemicals in the environment

Harmonized approaches across jurisdictions to allow transparency in supply chains





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Accra, Ghana; October 4-7, 2022

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