



## 64<sup>th</sup> Council Topics

# Global Biodiversity Framework Fund and Relations with Conventions

Constituency Meeting

May 17, 2023

Chizuru Aoki



# Agenda Items Covered

## **Global Biodiversity Framework (GBF) Fund**

- Establishment of the Global Biodiversity Framework Fund
- Programming Directions

## **Relations with Conventions**



# GBF Fund Background

- CBD COP 15 held in Montreal Canada under Chinese COP Presidency, from December 7 to 20, 2022
- Landmark COP to adopt Kunming-Montreal Global Biodiversity Framework (GBF) with 4 goals, 23 targets
  - Bring about transformation in our societies' relationship with nature
  - To fulfill the shared vision of living in harmony with nature by 2050



# Key COP 15 Decisions for GEF

1

## Global Biodiversity Framework

- ✓ 4 goals, 23 targets
- ✓ Alignment with GEF-8 Programming Directions sought
- ✓ Resource mobilization target (19)

2

## Resource Mobilization: Global Biodiversity Framework Fund

- ✓ New Fund to be established within GEF
- ✓ GBF Fund to support implementation of GBF

3

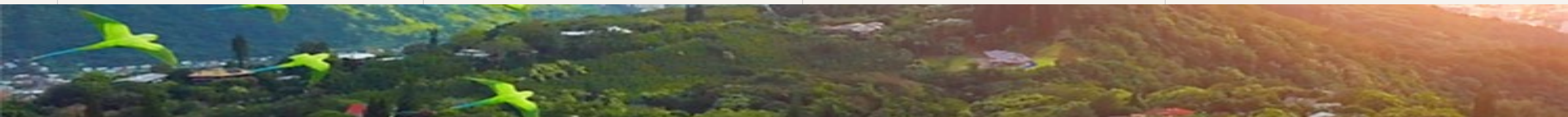
## Financial Mechanism: GEF Guidance

- ✓ Four-Year Outcome-oriented Framework of programme priorities for GEF-8 adopted

4

## Digital Sequencing Information on Genetic Resources

- ✓ Multilateral mechanism established, including a global fund and a process to operationalize the mechanism to be finalized at COP 16





# Global Biodiversity Framework Trust Fund

- Establish **a dedicated and accessible fund in 2023** that can quickly mobilize and disburse new and additional resources from all sources, commensurate with the ambition of the GBF.
- GEF requested to establish, in 2023, and until 2030 unless the COP decides otherwise, **a Special Trust Fund to support GBF implementation (GBF Fund)**, *“...to complement existing support and scale up financing to ensure its timely implementation, taking into account the need for adequacy, predictability, and the timely flow of funds.”*
- GEF requested to make arrangements to allow the GBF Fund to **receive financing from all sources in addition to ODA, to design and implement a simple and effective project cycle for easy and efficient access**, and calls upon the GEF to approve these decisions at the next possible session of the Council and its ratification at the next possible session of the Assembly in 2023.



# Recommended Council Decisions (draft)

## ***Establishment of the Global Biodiversity Framework Fund***

The Council, having reviewed document GEF/C.64/10, *Establishment of a New Trust Fund: The Global Biodiversity Framework Fund*, approves the arrangements proposed for the establishment of a new trust fund, with the aim to support the Kunming-Montreal Global Biodiversity Framework.

The Council invites the World Bank to act as Trustee for the new Global Biodiversity Framework Fund.

## ***Programming Directions***

The Council, having reviewed *the Programming Directions of the Global Biodiversity Fund* (Document GEF/C.64/XX), endorses/approves the programming directions including the principles set forth therein by which resources will be allocated.



# GBF Trust Fund: Key Points



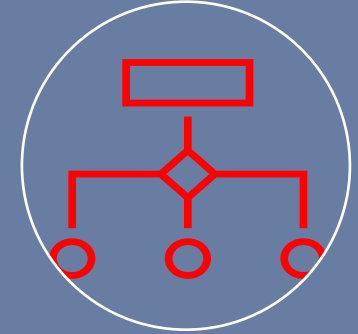
Organization



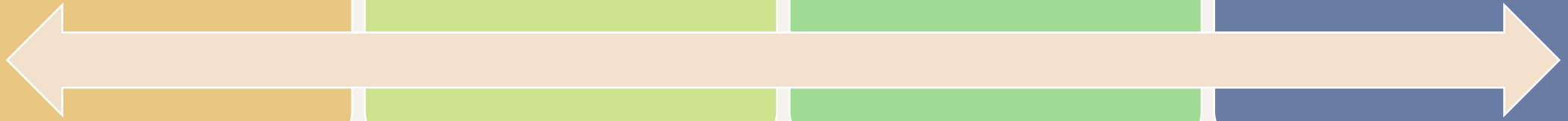
Governance



Resources



Fund  
structure



# GBF Trust Fund: Organization



- Part of funds with the GEF: “**GEF family of funds**”
- **World Bank** invited to serve as **Trustee**
- **18 GEF Agencies**
- GEF policies, procedures and governance structure will apply to the GBF Fund, unless the Council decides it is **necessary to modify such policies and procedures to be responsive to COP guidance**
  - **Project cycle simplification** proposed in response to COP guidance with a simple and effective application and approval process, and to provide easy and efficient access to resources of the GBF Fund





# GEF Family of Funds

Trust Fund that serves CBD, CCD, Minamata Convention, Stockholm Convention, UNFCCC

Trust Funds that serve UNFCCC



Trust Funds that serve CBD

GEF Trust Fund

LDCF

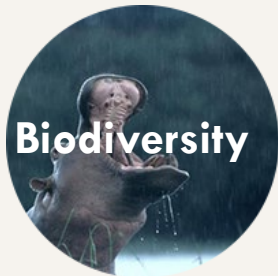
SCCF

CBIT Trust Fund

NPIF Fund



Climate Change



Biodiversity



Land Degradation



Climate Adaptation



CBIT



Nagoya Protocol



Integrated Programs



International Waters



Chemicals and Waste

To be discussed at June 2023 GEF Council:  
Serving Agreement on Biodiversity beyond National Jurisdiction

GBF Fund

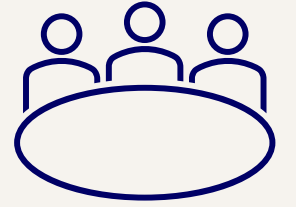
# GBF Trust Fund: Governance (1 / 2)



- GEF Council to meet as the Council for the GBF Fund: **GBF Fund Council**
- Based on **balanced and equitable representation** in accordance with the GEF Instrument, with **majority developing country members**
  - 16 Members from developing countries
  - 14 Members from developed countries
  - 2 Members from the countries of central and eastern Europe and the former Soviet Union
- GBF Fund Council decisions to be taken by **consensus**
- Double-weighted majority **formal voting if consensus is not reached**



# GBF Trust Fund: Governance (2/2)



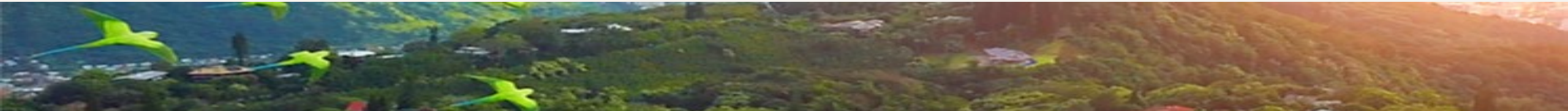
- **Expanded list of observers** invited to attend, with opportunities to provide written/oral statements in case of voting
  - \* Current Council observers (civil society)
  - \* Private sector \* Philanthropic and conservation organizations
  - \* Indigenous Peoples and local communities
  - \* Youth \* Women
- **GEF Agencies, the Trustee, STAP, IEO** invited to attend
- **CBD Secretariat** invited to attend, and **other MEAs**



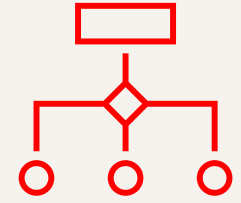
# GBF Trust Fund: Resources



- GBF Fund set up to **accept non-sovereign contributions**, in addition to ODA
- Support from **all sources** as per GBF Target 19
- Broadened donor base
- **Voluntary** contributions
- Informed by each country's response to **resource mobilization strategy** agreed at COP 15



# GBF Trust Fund: Fund Structure



- Exploring a **trust fund with option to add more programs**, or windows
- Support discrete activities for each program/window
- Ability to earmark resources to a specific program/window
- Programming Directions to clarify eligible activities and rules of engagement
- Fund to approve projects until December 2030





# GBFF Programing Directions

## Mandate/Decision from COP 15



- Respond to the COP decision, CBD/COP/DEC/15/15, paragraph 20:

Requests the Global Environment Facility to establish, in 2023, and until 2030 unless the Conference of the Parties decides otherwise, a special trust fund to support the implementation of the Kunming-Montreal Global Biodiversity Framework, to **complement** existing support and **scale up financing** to ensure its timely implementation, taking into account the need for adequacy, predictability, and timely flow of funds” (emphasis added)



# GBF Programming Directions: Key Points for Discussion



Action Areas



Allocation  
of Resources



Ease of  
Access



# Strategic Complementarity



Gaps in support to GBF implementation through GEF-8 programming options were identified and 8 Action Areas for the GBFF were developed based on the following criteria:

- Strong complementarity to the approaches of the biodiversity and other focal area strategies of the GEF Trust Fund and the Integrated Programs;
- Significant potential to leverage additional resources from all sources including philanthropies and the private sector;
- High potential to generate significant global environmental benefits.



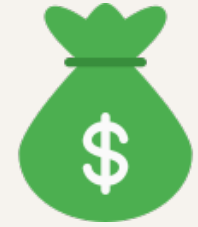
# Action Areas



ACTION AREA	DESCRIPTION	GBF TARGET
1	Biodiversity conservation, restoration, land/sea-use and spatial planning	1, 2, 3
2	Support to IPLC stewardship and governance of lands, territories, and waters	1, 2, 3, 22
3	Policy alignment and development	14, 15, 18
4	Resource mobilization	18, 19
5	Sustainable use of biodiversity	5, 9
6	Biodiversity mainstreaming in production sectors	7, 10
7	Invasive alien species	6
8	Capacity building and implementation support for the Cartagena and Nagoya protocols	13, 17



# Resource Allocation Options



- *To be discussed further*
- *Differentiated allocation* of resources proposed among groups of countries based on GEF-8 Biodiversity STAR allocation
- Consideration of global biodiversity value of countries AND potential contribution each country can make to deliver global BD benefits
- Establish a floor for LDCs and SIDS





# Ease of Access



## **Project Cycle Simplification Measures Proposed**

- Approval process
- Modalities
- Review and implementation
- Project design and templates
- Portal efficiencies and enhancements
- GEF policy requirements



# Relations with Conventions



- Covers November 1, 2022 to March 31, 2023
- **Key activities:** CBD, UNFCCC, CBD, Stockholm Convention, Minamata Convention
  - Outcomes from UNFCCC COP 27, CBD COP 15, Stockholm COP 11
  - Responses to COP guidance, national reporting, major meetings, Secretariat consultations
- Relations with other international institutions
  - Update on **Biodiversity beyond National Jurisdiction** (decision document)
  - Update on **Marine Plastics treaty** negotiations
  - **Green Climate Fund** (joint progress report on Long-Term Vision on complementarity)
  - Adaptation Fund, UN Forum on Forests, SAICM



# Recommended Council Decision (draft)

## ***Relations with Conventions***

The Council, having considered document GEF/C.64/0X, *Relations with the Conventions and Other International Institutions*, welcomes the report and requests the GEF network to continue to work with recipient countries to reflect the guidance and national priorities in their GEF programming and activities.





**Thank you**

