



GEF Expanded Constituency Workshop for Eastern Europe and Central Asia

October 2-5, 2023



global
environment
facility
INVESTING IN OUR PLANET

A GLOBAL PARTNERSHIP

Largest environmental multi-donor trust fund in the world

Financial mechanism of five international environmental conventions



18 IMPLEMENTING AGENCIES

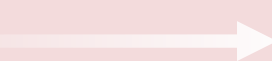


GOVERNANCE

GUIDANCE

CONVENTIONS

CBD
UNFCCC
UNCCD
Stockholm (POPs)
Minamata



COUNCIL

32 Constituencies



SECRETARIAT

INDEPENDENT
EVALUATION OFFICE

STAP

TRUSTEE

ACTION

185 member governments

COUNTRIES

Operational & Political Focal Points
Convention Focal Points
Civil Society
Indigenous peoples
Private Sector

18 AGENCIES

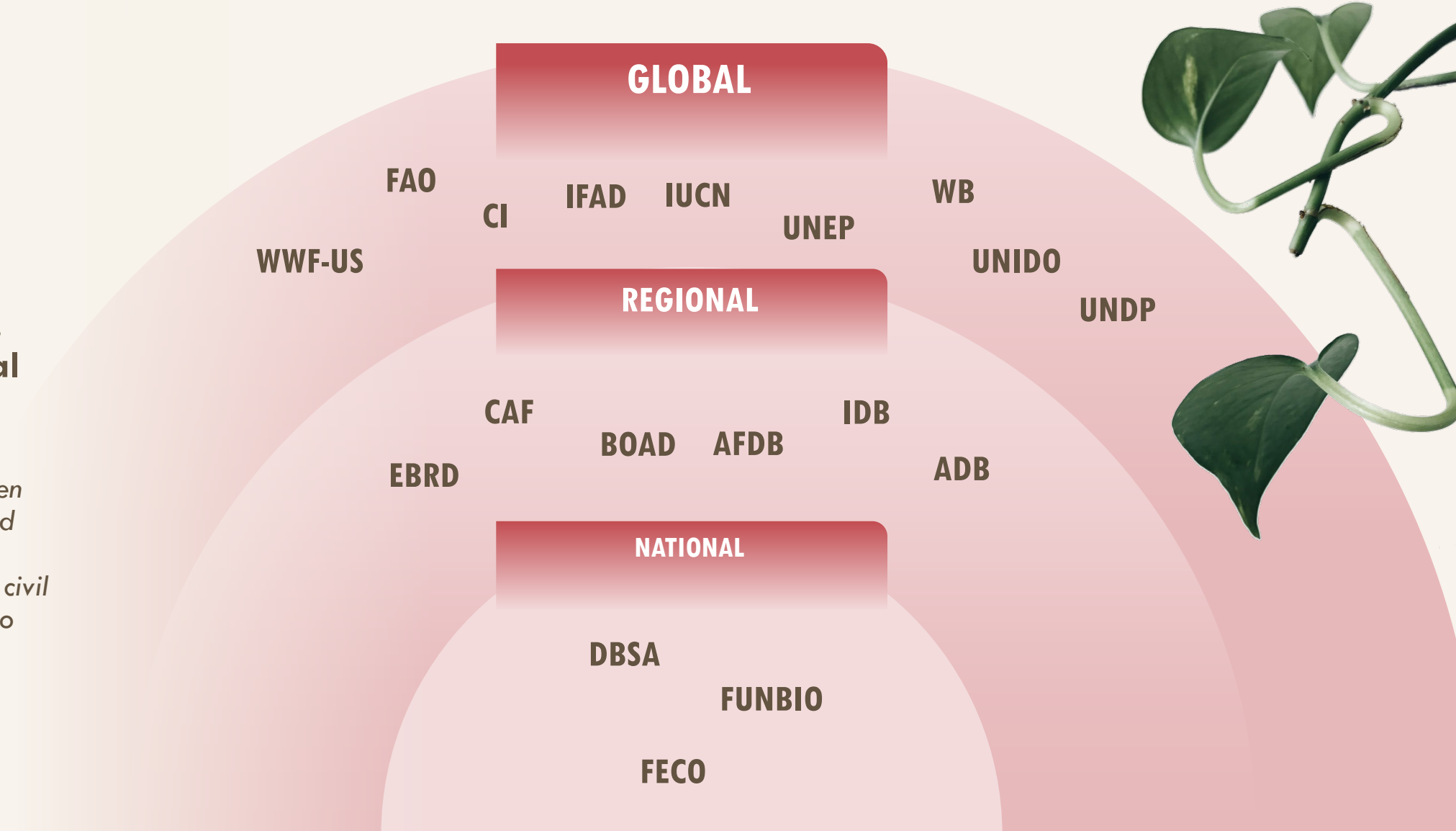
EXECUTING ENTITIES



18 GEF AGENCIES

The GEF Agencies are the operational arm of the GEF.

They work closely with project proponents - often government agencies and other national organizations, including civil society organizations - to design, develop and implement GEF-funded projects and programs.



GEF-8 Resources

4-year

replenishment cycle
from July 1, 2022
to June 30, 2026

\$5.33 billion

pledged by
39 donor nations

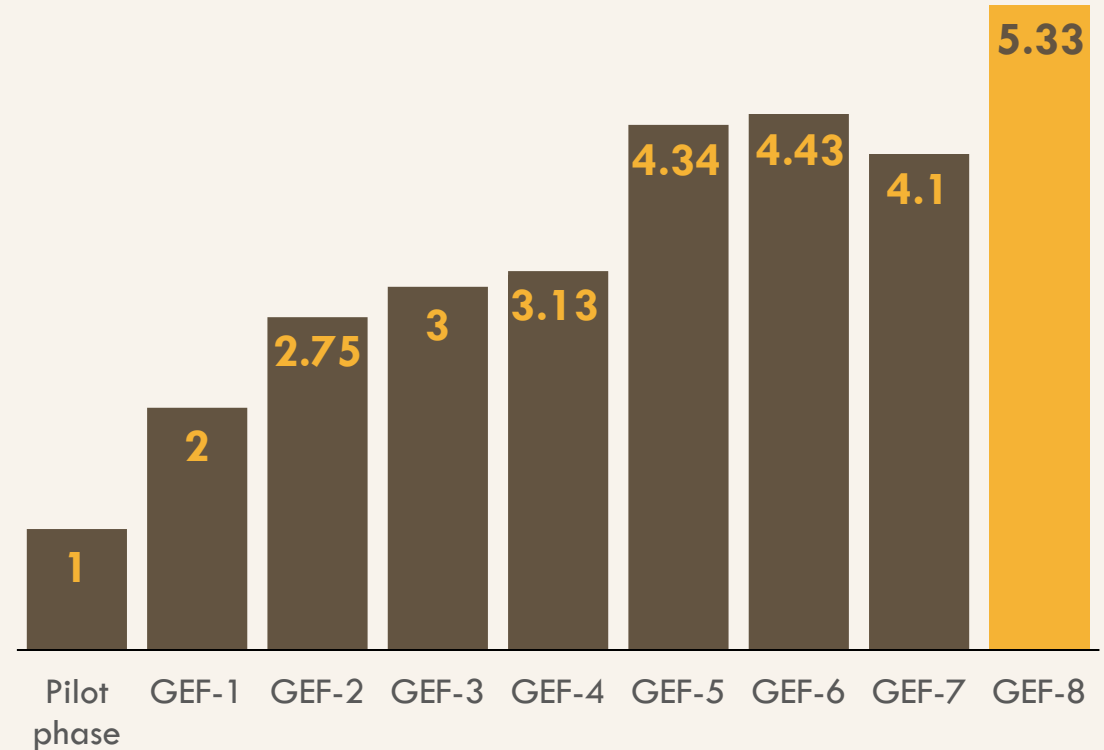
Country 'STAR'

allocation

GEF-8 strategy responds to
conventions and takes **an
integrated approach to
systems transformation**

GEF Replenishment Cycles

(billion USD)



GEF Family of Funds

Trust Fund that serves CBD, CCD, Minamata Convention, Stockholm Convention, UNFCCC

GEF Trust Fund



Climate Change



Biodiversity



Land Degradation



Integrated Programs



International Waters



Chemicals and Waste

Trust Funds that serve UNFCCC

LDCF

SCCF



Climate Adaptation

CBIT Trust Fund



CBIT

Trust Fund that serves CBD

NPIF Fund



Nagoya Protocol

to be discussed at June 2023 GEF Council

GBF Fund

GEF Trust Fund as a *Financial Intermediary Fund (FIF)*

The World Bank can play many different roles in FIFs

Trustee Only

1

Examples include:
CGIAR
Pneumococcal Advanced Market Commitment
Int. Fin. Fac. For Immunization
Global Fund for Aids, Tuberculosis and Malaria
AgResults

Trustee and an Implementing Entity

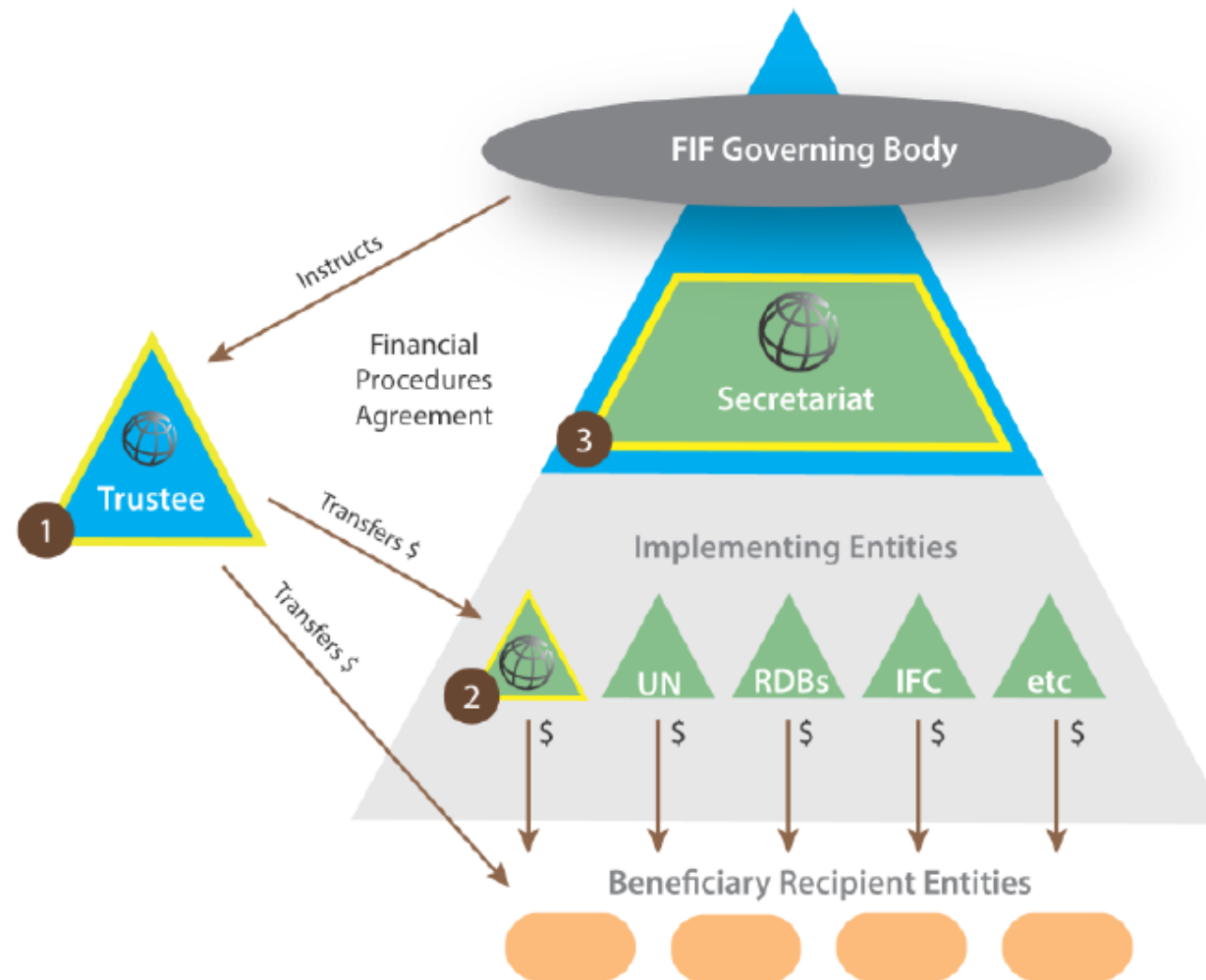
1 2

Examples include:
Green Climate Fund

Trustee, Host to Secretariat and an Implementing Entity

1 2 3

Examples include:
Global Environment Facility
Global Partnership for Education
Climate Investment Funds
Global Agriculture and Food Security Program
Global Concessional Finance Facility
Women Entrepreneurs Finance Initiative



GEF-8 SYSTEM OF TRANSPARENT ALLOCATION OF RESOURCES (STAR)

GEF TRUST FUND (\$5.33B)

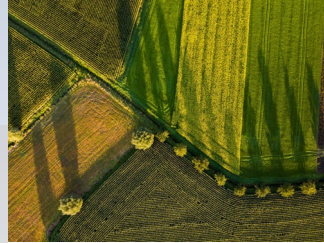
BIODIVERSITY



CLIMATE CHANGE MITIGATION



LAND DEGRADATION



CHEMICALS & WASTE



INTERNATIONAL WATERS



GEF-8 STAR allocation (\$2.43B)

Integrated Programs Incentive & Contributions

Enabling Activities, CBIT

Global & Regional Set-aside

Non-Grant Instrument (NGI)

Small Grants Program (SGP)

Innovations Window

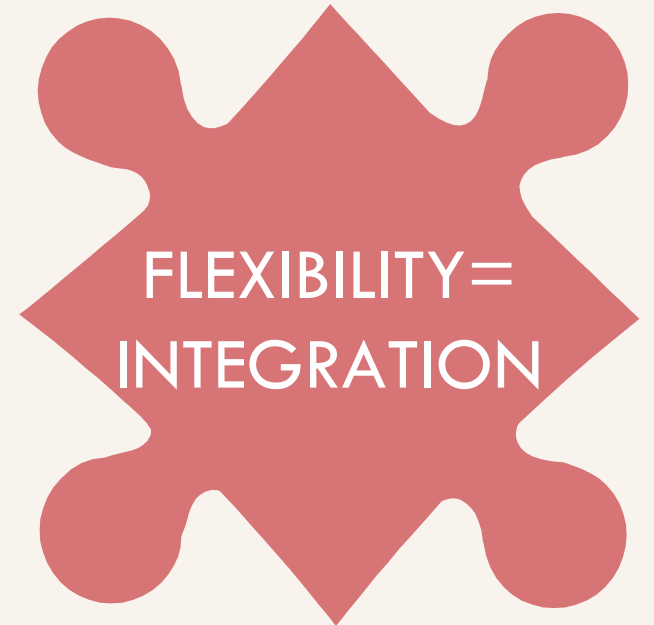
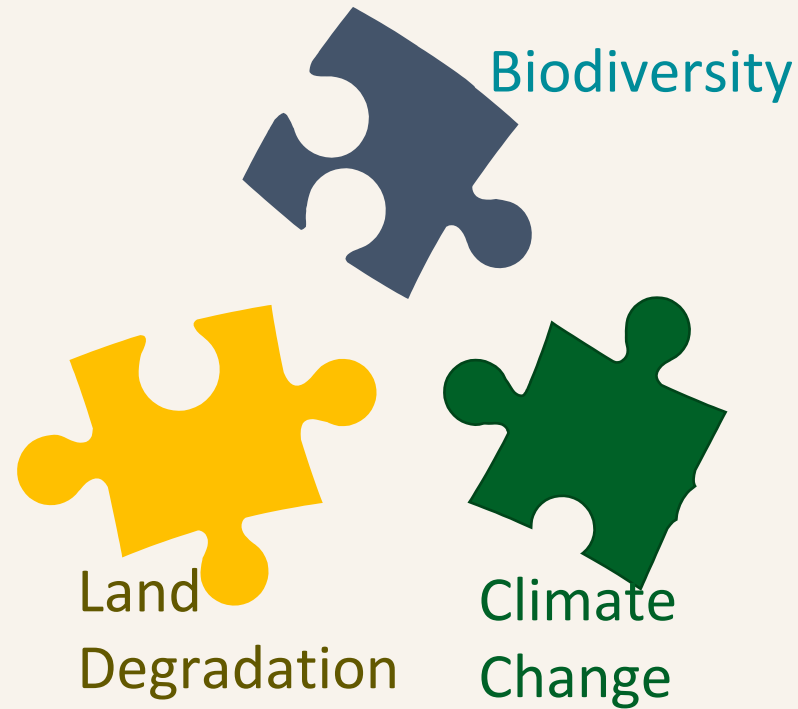
COUNTRY	BIODIVERSITY	CLIMATE CHANGE MITIGATION	LAND DEGRADATION	TOTAL
Bangladesh	4.00	4.58	2.00	10.58
Bhutan	4.00	2.00	2.00	8.00
Cambodia	4.65	2.00	3.14	9.80
China	43.64	47.02	3.03	93.68
Cook Islands	4.00	2.00	2.00	8.00
Fiji	7.96	2.00	2.00	11.96
India	43.78	41.65	3.89	89.32
Indonesia	82.15	20.05	1.45	103.65
Kiribati	4.58	2.00	2.00	8.58
Lao People's Democratic Republic	6.75	2.00	2.15	10.90
Malaysia	19.90	5.01	1.41	26.32
Maldives	4.00	2.00	2.00	8.00
Marshall Islands	4.41	2.00	2.00	8.41
Micronesia (Federated States of)	5.15	2.00	2.00	9.15
Mongolia	4.72	1.60	3.77	10.08
Nauru	4.00	2.00	2.00	8.00
Nepal	5.19	2.00	2.13	9.33
Nive	4.00	2.00	2.00	8.00
Pakistan	5.74	7.35	4.68	17.77
Palau	4.00	2.00	2.00	8.00
Papua New Guinea	25.04	2.00	2.00	29.04
Philippines	45.51	5.45	1.80	52.76
Samoa	4.00	2.00	2.00	8.00
Solomon Islands	9.33	2.00	2.00	13.33
Sri Lanka	13.91	2.04	3.05	19.00

STAR COUNTRY ALLOCATION SYSTEM

Countries can move STAR allocated resources across the 3 focal area lines



**FULL
FLEXIBILITY**



GEF Policy Framework



GEF Policies & Guidelines:

<https://www.thegef.org/projects-operations/policies-guidelines>



CONFLICT RESOLUTION SYSTEM

CONFLICT RESOLUTION SYSTEM

Agencies have independent accountability and grievance systems to receive complaints

Report to Council on cases and new developments in real time

Purposes:

- Voice and right of recourse for affected people
- Enlist their expertise for accountability and better results
- Identify potential issues of fraud and corruption

Prompt reporting to Council – transparency and confidentiality



CONFLICT RESOLUTION SYSTEM

CONFLICT RESOLUTION SYSTEM

Two main GEF Policies set out the minimum requirements

- Policy on Environmental and Social Safeguards (independent accountability and problem-solving systems)
- Policy on Minimum Fiduciary Standards: independent investigative unit

Currently around 40 cases

- Safeguards-related cases: safeguards, consultations, land disputes; FPIC; human rights
- Fiduciary-related cases: misuse of funds, procurement, whistleblower protection

Important to hear the concerns, be proactive, build awareness



Questions?



global
environment
facility
INVESTING IN OUR PLANET



ADAPTATION FUND

ADAPTATION FUND - OVERVIEW

GEF Expanded Constituency Workshop, 2-5 October 2023

Skopje, North Macedonia

Farayi Madziwa, Readiness Programme Team Lead

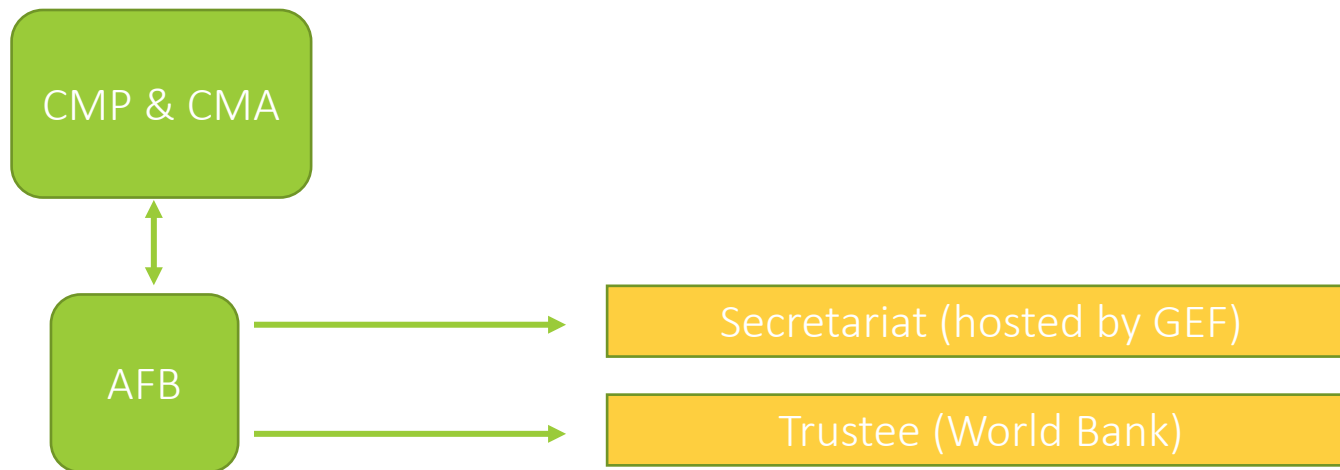
Introduction

- ❑ Set up under the Kyoto Protocol of the UNFCCC (**Fully operational in 2010**)
- ❑ **Mandate:** To finance concrete adaptation projects and programs in developing country Parties that are particularly vulnerable to the adverse effects of climate change
- ❑ “The Adaptation Fund shall serve the Paris Agreement under the CMA with respect to all Paris Agreement matters, **effective 1 January 2019.**” – Decisions **13/CMA.1** and **1/CMP.14**
- ❑ The Adaptation Fund is one of several international funds in the multilateral climate finance landscape.

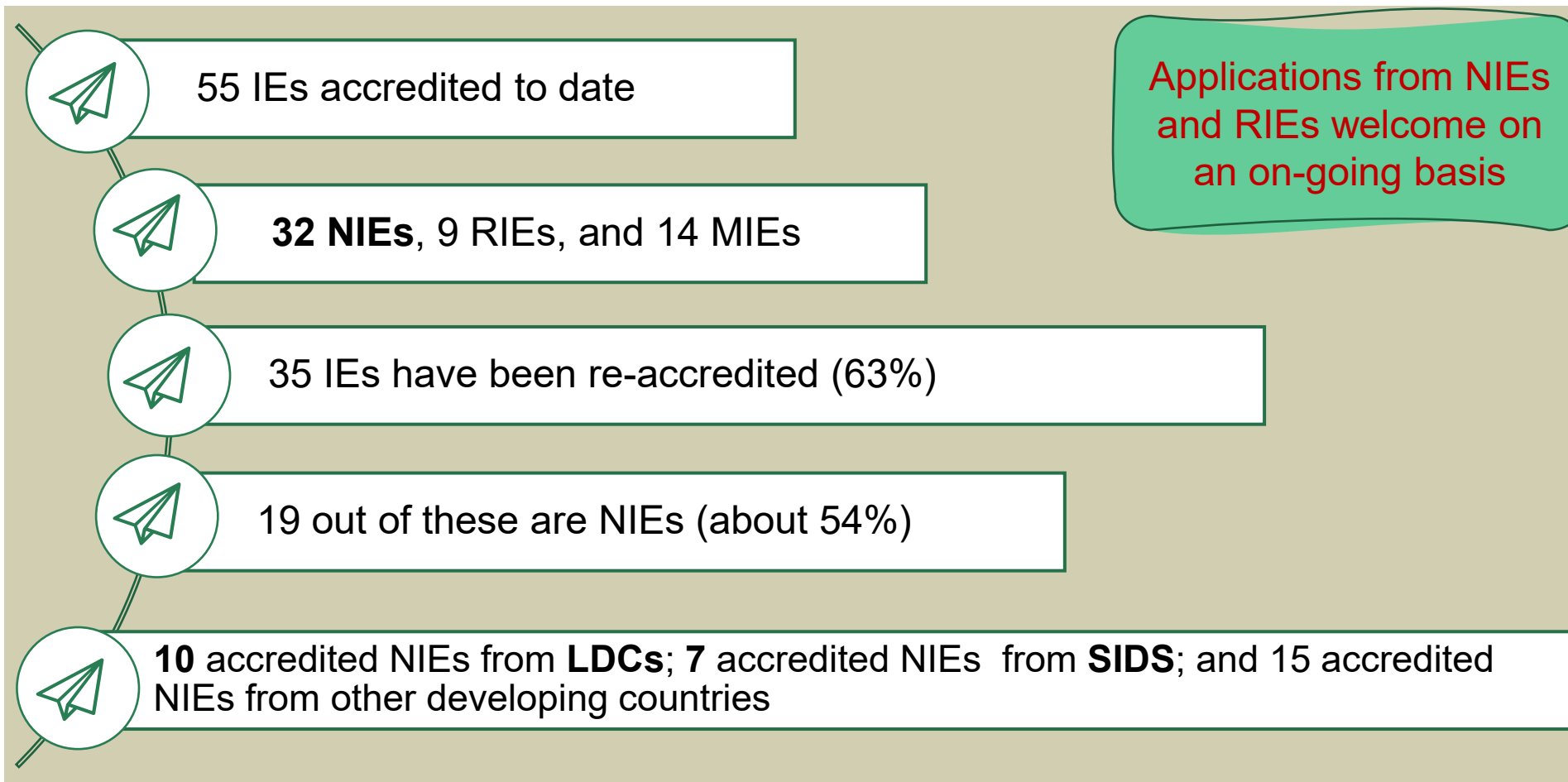


Governance & Institutional arrangements

- ❑ **Governance** → Adaptation Fund Board (AFB):
 - Composed of 16 members and 16 alternate members, and meets at least twice a year in Bonn, Germany.
 - Has legal capacity in Germany
- ❑ **Institutional arrangements:** The AFB reports to the CMP & CMA and is serviced by AFB Secretariat and the World Bank as a Trustee. Open-ended arrangement since CMP 15 (2019)
- ❑ Functionally independent secretariat: Capacity of 23 Staff & Consultants
- ❑ Functionally independent evaluation function: AF-TERG



Portfolio of implementing partners



Reinforces AF's commitment to Direct access and the importance of country ownership and building national capacity in adaptation



How an entity can become accredited with the AF

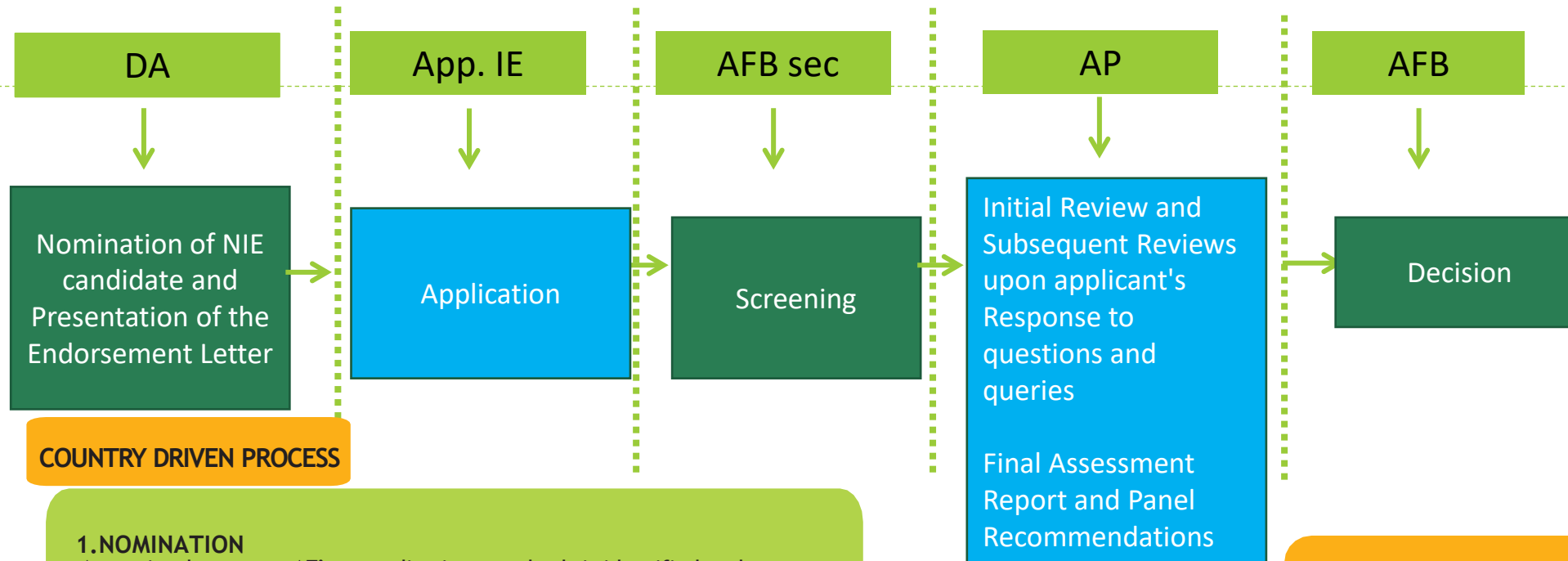


- ❑ **Nomination:** An entity that meets the accreditation standards is identified and nominated as a potential implementing entity by a Designated Authority (DA)
- ❑ **Application:** Submission of accreditation application to the Secretariat together with the required supporting documentation to verify how an applicant meets the fiduciary standards and their commitment and ability to comply with the environmental and social policy and gender policy.
- ❑ **Screening by the AFS:** To ensure that all the necessary information is provided. AFS follows up with the potential implementing entities to ensure that the application package is complete.
- ❑ **Review by the AP:** The Panel reviews the application, identifies any questions and potential gaps and communicates directly with the applicant until it is ready to make a final assessment and recommendation.
- ❑ **AP Recommendation:** Based on the Panel's assessment and recommendation, the AFB approves recommendation for accreditation.



Accreditation Process & Parties involved

Accreditation through the Adaptation Fund



COUNTRY DRIVEN PROCESS

1. NOMINATION

An entity that meets AF's accreditation standards is identified and nominated by a Designated Authority:

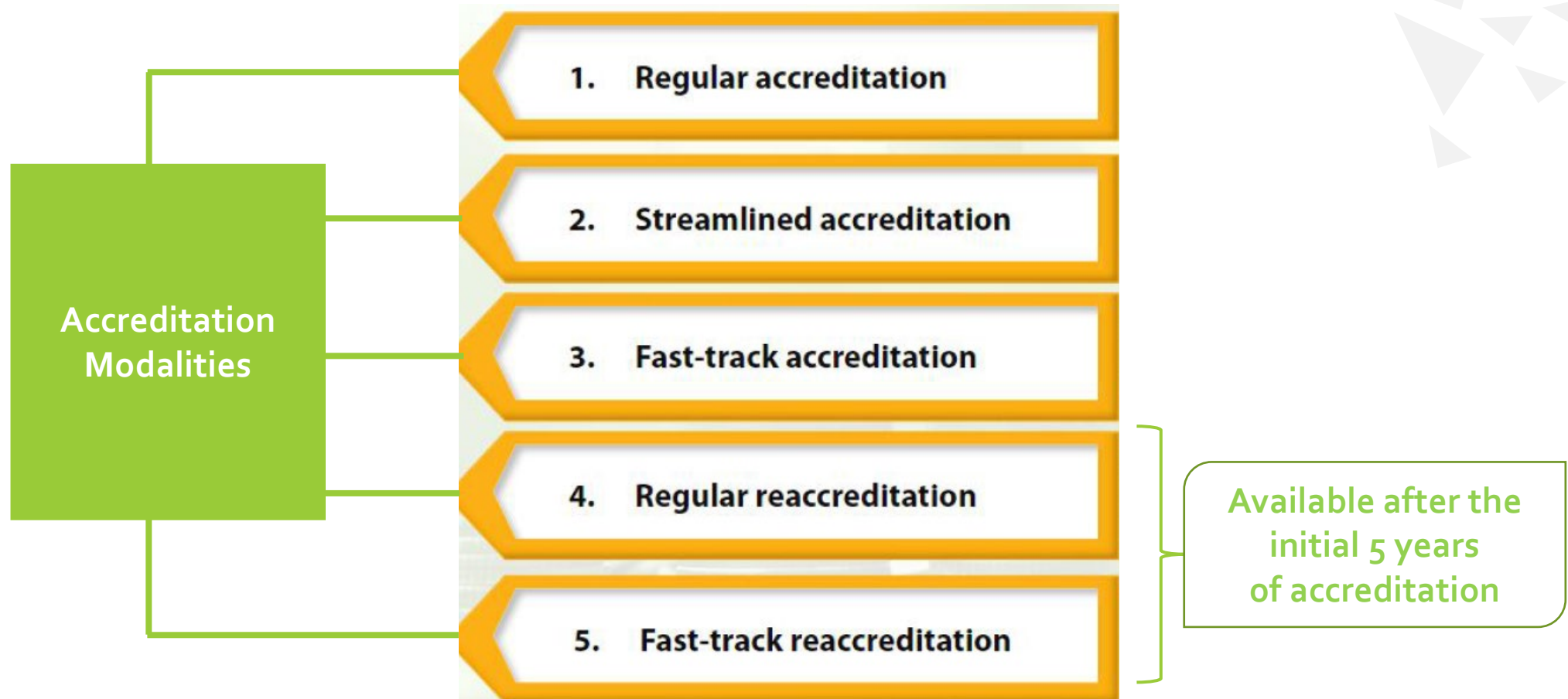
- **NIEs:** Must be nominated by their respective governments prior to submitting an application for accreditation
- **RIEs:** Must receive a letter of support from at least two of the countries in which they operate
- **MIEs:** Invited by the Board to apply for accreditation and do not require an endorsement letter to submit an application.

2. APPLICATION

Send an email to afaccreditation@adaptation-fund.org with subject heading: Accreditation application.

Eligible countries can accredit up to two NIEs.

Accreditation modalities



- ❑ Accreditation status, whether granted through the Regular, Streamlined, or Fast Track accreditation process, is **valid for 5 years with a possibility of renewal (i.e., re-accreditation)**.



E-Learning Course on Accreditation/Direct Access



Helping developing countries build resilience and adapt to climate change

Projects & Programmes Apply For Funding Readiness Knowledge & Learning News & Events Adaptation Fund at COP25

Direct Access: Unlocking Adaptation Funding



Welcome to the E-Learning Course on Direct Access: Unlocking Adaptation Funding!

This E-course provides an overview of the Adaptation Fund (the Fund) accreditation process and the Environmental, Social and Gender considerations in project design and implementation. It is a joint production by the Knowledge & Learning Team of the Adaptation Fund Board Secretariat and the Open Learning Campus (OLC) of the World Bank Group and is hosted by the OLC.

By completing the course, you will gain knowledge of the Fund's requirements for accreditation. You will also understand the Fund's Environmental, Social and Gender requirements for project formulation and implementation intended to help recipients design and implement sustainable projects.

The E-course is organized in 2 modules, each with case studies and short quizzes on what you have learned. Each module requires approximately 3 hours to complete in one sitting; but you can also take the course at your own pace. You will receive a certificate upon completion.

We hope that you will enjoy and benefit from the E-course and we look forward to your feedback.

For any questions, please contact [Cristina Dengel](#), AF Knowledge Management Officer.

Enroll

Enrollment Tips

Course link: <https://www.adaptation-fund.org/knowledge-learning/knowledge-products/af-produced-knowledge-products>

Available in 3 languages:



Acceso Directo: Desbloqueo de Fondos de Adaptación

27-July-2020 | E-courses

✓ Spanish



Accès direct : Débloquer le financement de l'adaptation

09-June-2020 | E-courses

✓ French



Direct Access: Unlocking Adaptation Funding

07-November-2019 | E-courses

✓ English





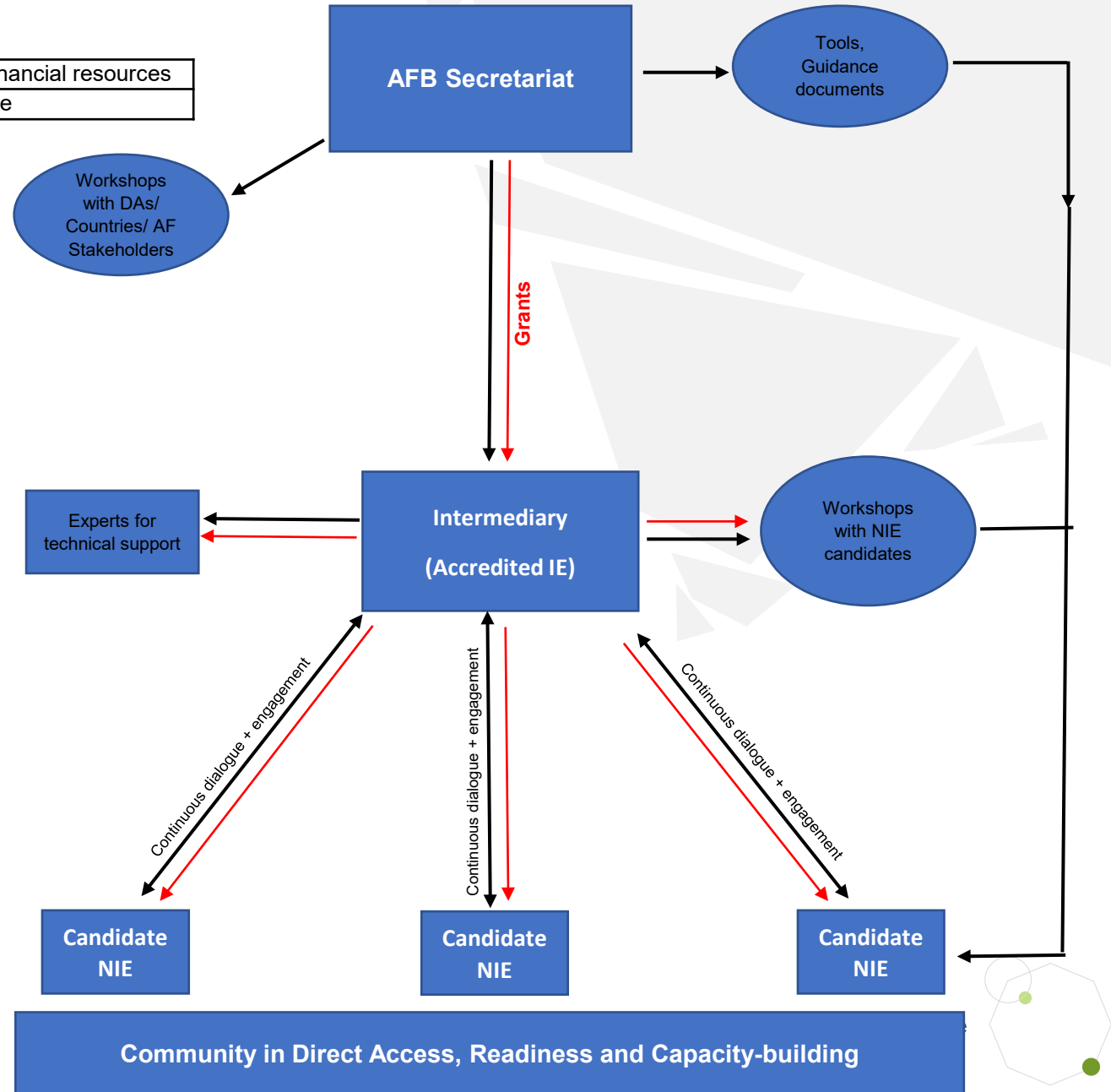
Readiness Package Grant: Support For Accreditation

Enhances peer-peer support and South-South Cooperation

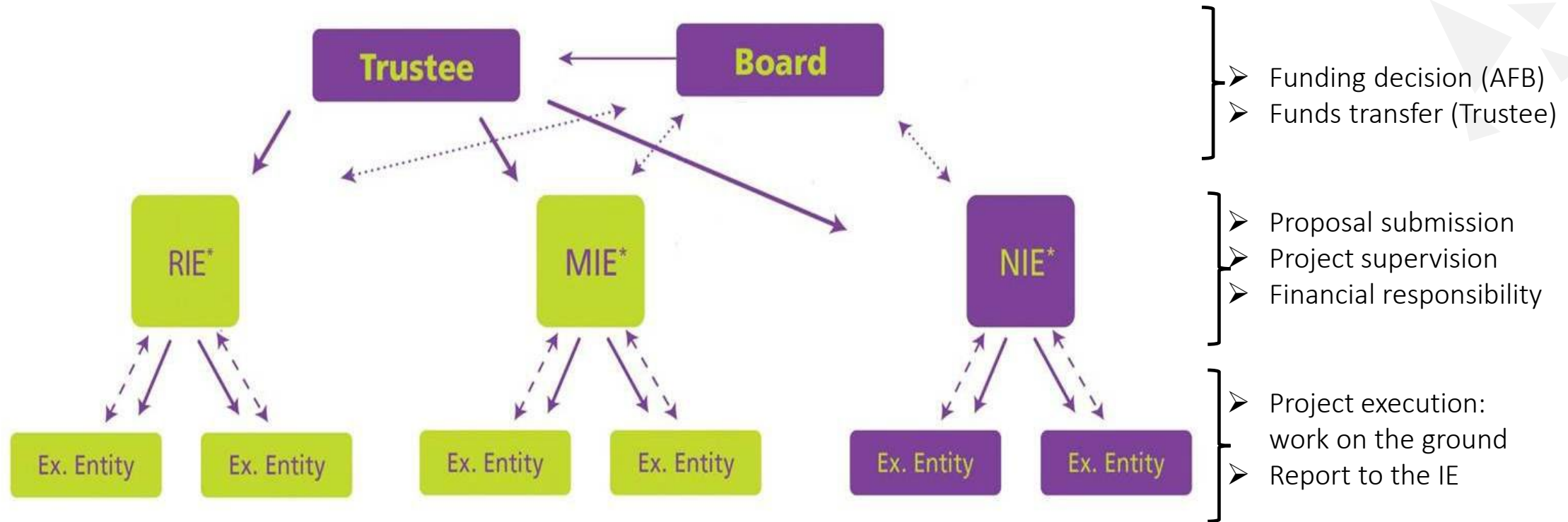
US\$150,000 per NIE

Available 1 February to 31 March and from 1 July to 31 August every year.

	Flow of non-financial resources
	Flow of finance



Accessing Project Funding Via Adaptation Fund resources



- ← FINANCIAL FLOW
- ←..... PROPOSAL SUBMISSION AND CONTRACT
- ←- - PROPOSAL ELABORATION AND OVERSIGHT
- ← INSTRUCTION FROM THE BOARD TO THE TRUSTEE
- DIRECT ACCESS MODALITY

* A Party nominates a National Implementing Entity, a Regional Implementing Entity or a Multilateral Implementing Entity.

9 RIEs

14 MIEs

32 NIEs



Enhanced Direct Access

- ❑ Enhanced Direct Access is when decision-making on the programming of internationally allocated funds is devolved to the national and sub-national levels

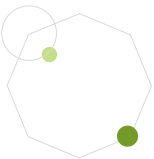
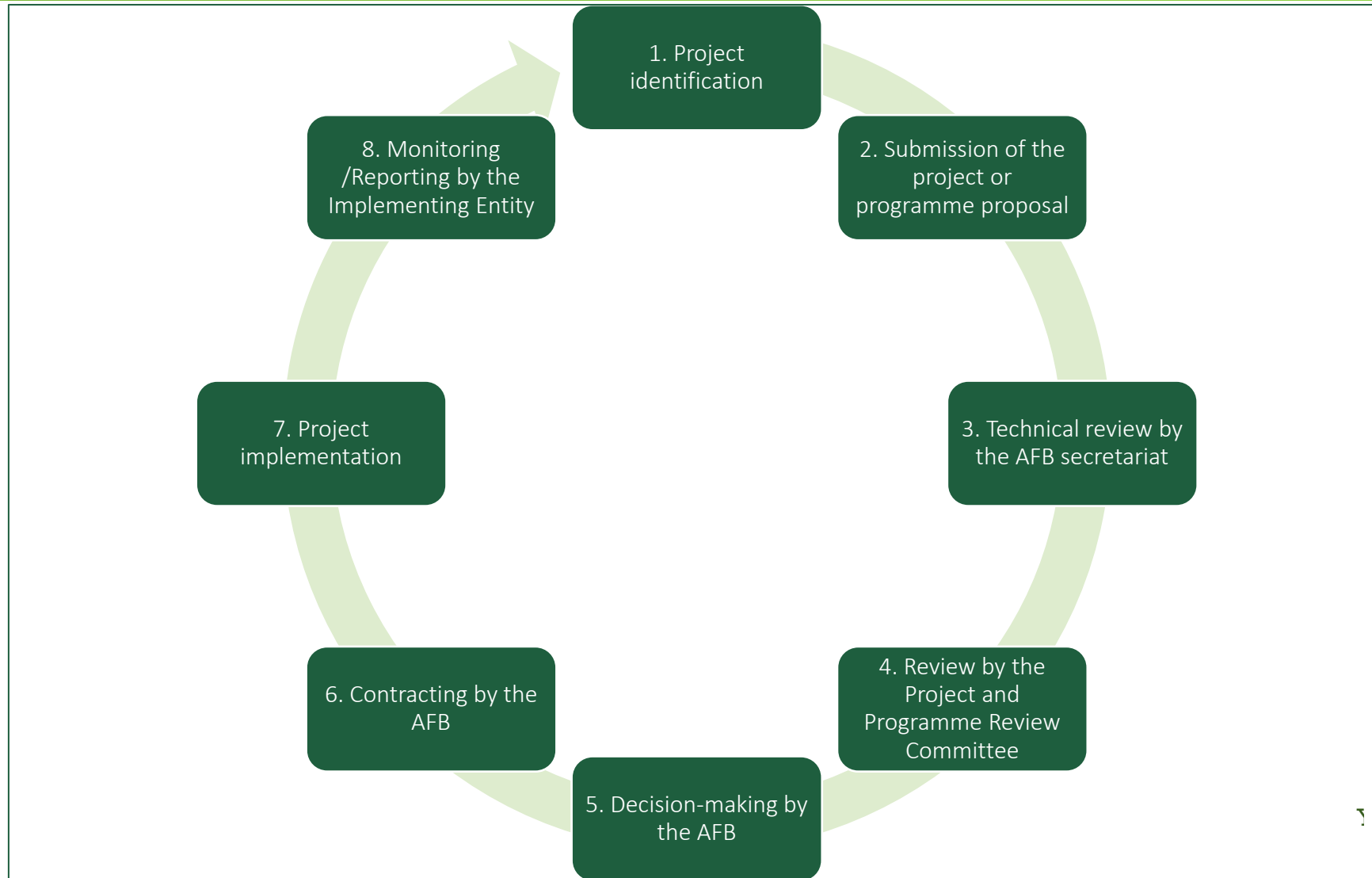
ENHANCED DIRECT ACCESS





- ❑ To empower the developing country recipients of international climate finance beyond what can be achieved through the Direct Access modality alone



Project cycle





Adaptation Fund Funding Windows

	FUNDING TYPE	Accredited Entity Type	Maximum Funding Amount per Project/Program
 <p>ACTION</p> <p>Action grants support eligible countries to undertake high quality adaptation projects/programmes consistent with their priority needs, goals and strategies.</p>	<p>Single Country: For addressing climate change impacts in one country through tangible outcomes</p>	NIE, RIE, MIE	USD 10 Million per Project/Programme*
	<p>Regional: For addressing climate change impacts in 2+ countries in the same United Nations region, or adjacent regions, through tangible outcomes</p>	RIE, MIE	USD 14 Million per Project/Programme (excluding the PFG)**
	<p>Enhanced Direct Access: Supports bottom-up approaches through local knowledge and locally led action. Project selection occurs at national/sub-national levels.</p>	NIE	USD 5 Million per Project/Programme (including the PFG)
	<p>Project Scale Up: Supports planning, design and overall capacity to develop scale-up pathways for AF funded projects nearing completion or already completed</p>	NIE	USD 100,000 per Project/Programme
 <p>INNOVATION</p> <p>Innovation grants support the development and diffusion of innovative adaptation practices, tools, and technologies.</p>	<p>Small (single country): To accelerate development of innovative practices, tools and technologies and demonstrate best practices for scale-up</p>	NIE	USD 250,000 per Project/Programme
	<p>Large (single country or regional): To roll out or scale-up successful innovative practices, tools and technologies to a new country or at regional scale, involving 2+ countries/regions</p>	NIE, MIE, RIE***	USD 5 Million per Project/Programme
	<p>Adaptation Fund Climate Innovation Accelerator: Administered by UNDP & UNEP/CTCN to accelerate the development of innovative practices, tools and technologies and demonstrate best practices for scale-up</p>	Non-accredited****	USD 250,000 per Project/Programme



Adaptation Fund Funding Windows

	FUNDING TYPE	Accredited Entity Type	Maximum Funding Amount per Project/Program
 LEARNING & SHARING	Learning Grants: support the generation and dissemination of practical knowledge about effective adaptation activities and financing modalities to actors around the world	NIE	USD 150,000 per Project/Programme
 READINESS Readiness grants enable NIEs to provide peer support to countries seeking accreditation with the Fund and build capacity for undertaking various climate finance readiness activities.	Readiness Support Package Grant: Facilitate the delivery of more enhanced, targeted and tailored readiness support for accreditation to developing countries	NIE	USD 150,000 per NIE
	Technical Assistance Grant for the Environmental and Social Policy and Gender Policy: For NIEs to strengthen capacity to address and environmental and social risks as well as gender related issues in their projects and programs	NIE	USD 25,000 per NIE
	Technical Assistance Grant for the Gender Policy: For NIEs with robust environmental and social policies to enhance measures to avoid, minimize and/or mitigate adverse gender impacts	NIE	USD 10,000 per NIE



AF portfolio – Regional distribution to date

Armenia – EPIU (3)
Georgia – UNDP (1), IFAD (1)
Moldova – IFAD (1)



Eastern Europe
6 projects
\$ 29.8 Million



Asia-Pacific
54 projects
\$322.8 Million



Latin America & Caribbean
32 projects
\$271.1 Million



Africa
53 projects
\$419.4 Million

Multi
2 projects
\$10 Million

TOTAL
149 projects
\$1,053.2 Million



AF portfolio of projects – cont'd

□ Project portfolio across diversity of sectors

- All projects tailored to local adaptation needs and country-driven



- Disaster Risk Reduction
19%



- Food Security
17%



- Agriculture
13%



- Water Management
12%



- Rural Development
12%



- Multi-sector
11%



- Coastal management
7%



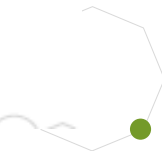
- Ecosystem-based adaptation
4%



- Urban Development
4%



- Forests
1%



Tangible results

IMPACT 1:

Reduction in vulnerability of communities and increased adaptive capacity of communities to respond to the impacts of climate change



11.59 million
DIRECT BENEFICIARIES

28.91 million
INDIRECT BENEFICIARIES

Number of direct beneficiaries is a conservative estimate, as it is not consistently reported (i.e. some projects report as no. of households)



526

EARLY WARNING SYSTEMS

Includes projects targeting several small scale EWS at the local level as well as those targeting one large regional system

IMPACT 2:

Strengthened policies that integrate climate resilience strategies into local and national plans



107

POLICIES INTRODUCED OR ADJUSTED TO ADDRESS

CLIMATE CHANGE RISKS
Includes any policy whether at the local, regional or national level

IMPACT 3:

Increased ecosystem resilience in response to climate change induced stresses



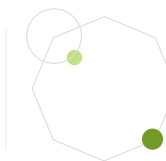
635,296 ha

HA OF NATURAL HABITATS
CREATED, PROTECTED OR
REHABILITATED RESTORED



163,775 m

M OF COASTLINE PROTECTED



What to keep in mind- General



Concrete adaptation activities in the most vulnerable communities:

visible and tangible impacts at the local level that can be scaled up



No prescribed sectors or approaches: country-driven process that accommodates countries' priorities and adaptation reasoning



Finance the full cost of adaptation: No co-financing requirements



50% of portfolio for Direct Access: Total allocation for projects/ programmes submitted by MIEs cannot exceed 50% of cumulative resources

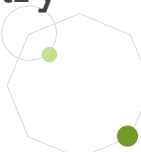


USD 20 million available per country under raised country cap

For single country projects, other grants available outside of country cap



ADAPTATION FUND



Post Accreditation Support: For Project Development



The AFB secretariat: Helps clarify review criteria and process: afbsec@adaptation-fund.org (the secretariat cannot pre-screen proposals before submission)



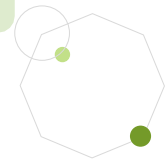
Technical assistance grants: meant to improve IE's E&S risk management systems

Technical Assistance Grants for ESP & GP
up to US\$ 25,000

Technical Assistance Grants GP up to US\$ 10,000



Non-grant activities



Non-grant support available to NIEs



❖ Annual NIE seminar for accredited NIEs



❖ Readiness webinars

❖ Regional Workshops



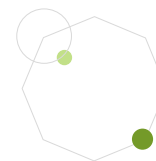
South-South Country Exchange Visits



Medium Term Strategy 2023 to 2027



- 3 Strategic Pillars
- 6 Crosscutting Themes



Priorities under Strategic Pillars

Develop options for raising the caps of single-country, regional, and EDA projects/ programmes

Develop options for potential non-mandatory programmatic approaches for the implementation of NAPs and NDCs

Enhance project technical review processes including project criteria, templates and guidance documents

Enhance capacity for designing and implementing innovation

Generate evidence for effective action, stronger links to KM, and encourage risk taking and scaling up



ADAPTATION FUND



Enhanced Readiness Programme: Proposed modalities for more comprehensive & iterative support

- Enhanced support for accreditation of 2 NIEs per country & post-accreditation institutional capacity
- Enhanced support for project development
- Enhanced support to DAs for high-quality proposals/programmes that strengthen linkages with national adaptation processes

Readiness Package Grants

Increase outreach & uptake by increasing number of entities

Technical Assistance Grants for ESP & GP

Increase to up to US\$ 50,000

Project Formulation Grants

Increase by 50 – 100% for all project types

Project scale up grants

Increase to up to US\$ 300,000

Prepare options for supporting DAs through assistance provided regionally or globally

e.g. procurement

Consider options for institutional adjustments to enhance DA capacity (e.g. DA as institution + focal point as individual)

Broaden scope & eligibility:

- For NIEs to access more than once depending on needs
- For additional areas of technical expertise such as innovation, evaluation, EDA/LLA
- Consider expanding to RIEs

Expand scope and eligibility to include all AF projects incl. EDA/LLA & innovation



New strategic emphasis on promoting locally led action

- AF was part of process for developing the **Principles for Locally Led Adaptation Action** & Board endorsed Principles for LLA in 2021
- Refers to modalities for **devolving decision making** to the lowest appropriate level:
 - “Giving local institutions and communities more direct access to finance and decision-making power over how adaptation actions are defined, prioritized, designed, implemented; how progress is monitored; and how success is evaluated.”
(Source: Global Commission on Adaptation, 2021)
- AF Board will consider **funding modalities & other support** for LLA at upcoming AFB.40 Board meeting in March 2023



Enhanced Complementarity & Coherence with Other Climate Funds

Strategic engagement at Funds' secretariat and Board levels

- Joint Climate Funds Annual Dialogues & Roadmap (between AF/GCF/GEF/CIF)
- Continuous engagement among the Funds on operational matters including project portfolio, collaboration platform on results management and reporting frameworks, support for resilient COVID-19 recovery, KM & communications, and scaling up projects

AF/GEF secretariat collaboration on portfolio development matters

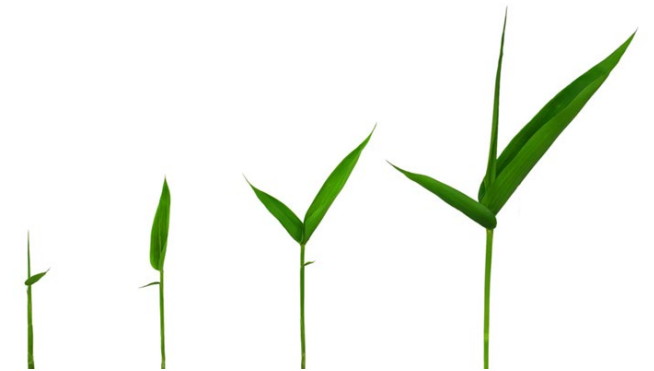
- GEF staff cross-support for AF portfolio quality at entry - GEF staff co-review of AF projects
- Synergies in implementing complementary projects (Honduras, Samoa, Tanzania) & projects that build on earlier GEF experiences (Antigua and Barbuda, Turkmenistan)
- Joint activities and events at COPs to share knowledge on best practices

AF/GCF collaboration to enhance climate finance access

- **Accreditation:** AF and GCF fast-track accreditation and Re-accreditation
- **Direct Access:** Joint support to Community of Practice of Direct Access Entities (CPDAE)
- **Project scale up:** Pilot of Scaling-Up Approach between the AF and the GCF (nearly 10 projects so far)

New emphasis on scaling up of results & strategic partnerships with other adaptation funders

- More support, guidance and partnerships for incentivizing **scalability and replicability** of results as part of project design and implementation
- **Leverage partnerships and synergies** with other adaptation actors and funders for more structured approaches to scaling up
- **Expand range of stakeholders & partnerships across operations** to maximize support to developing countries (incl. projects, readiness, innovation, knowledge management etc.)



ADAPTATION FUND





Thank you!

Farayi Madziwa

✉ fmadziwa@adaptation-fund.org

🌐 www.adaptation-fund.org



ADAPTATION FUND



GEF Blended Finance

GEF Regional ECA Workshop

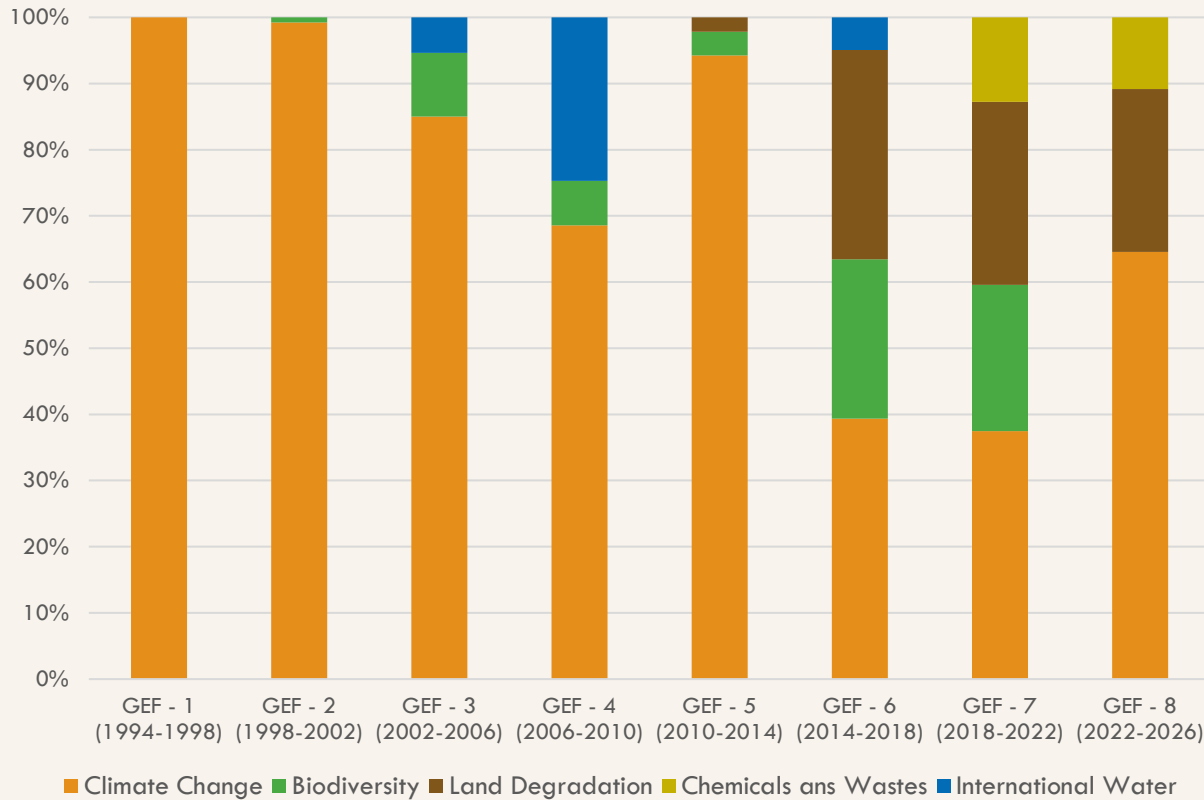
Monday October 2nd, 2023

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- I. GEF's experience with Blended Finance and ECA regional Snapshot
 - II. What is Blended Finance
 - III. NGI Policy Update
 - IV. Terms and Conditions and Selection Process
 - V. Case Studies
 - VI. Q&A
-

Blended Finance Global Program (Non-Grant Instrument)

Goal	Mobilize private sector investment in projects with high potential to generate GEBs
Definition	Investment has potential for generating reflows



- **GEF has been a leader in Blended finance since its inception.** Initially focusing on climate change mitigation but lately moving to “**frontier**” areas including biodiversity **where private sector investment is scarcer.**
- In GEF-7, the blended finance initiative had allocation of USD 136 million and **USD 122.6 million awarded** for 10 projects with co-financing ratio of 20:1
- In GEF-8, the allocation is **USD 196 million**, the first call for proposals granted **USD 51.57 million (26.31%)** to four projects.
- **There is high demand for blended finance.** GEF agencies propose investments to access more than four times available funding; selection is highly competitive in GEF-7.

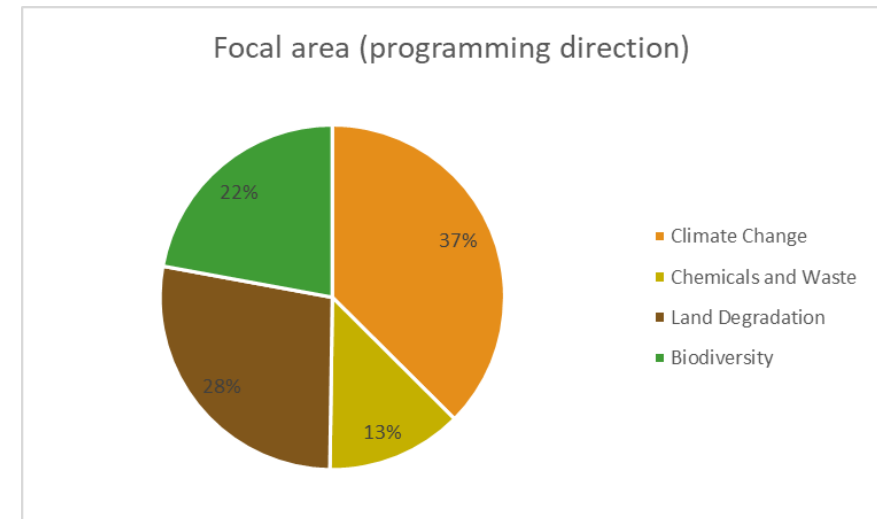
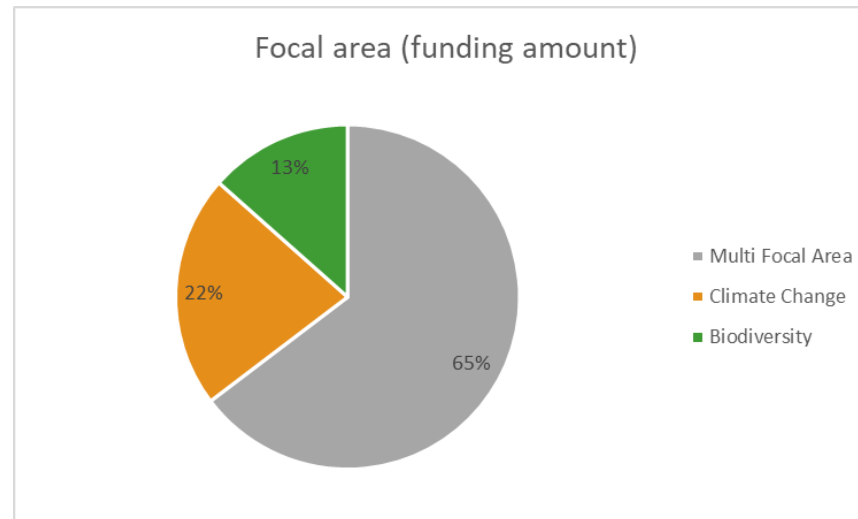
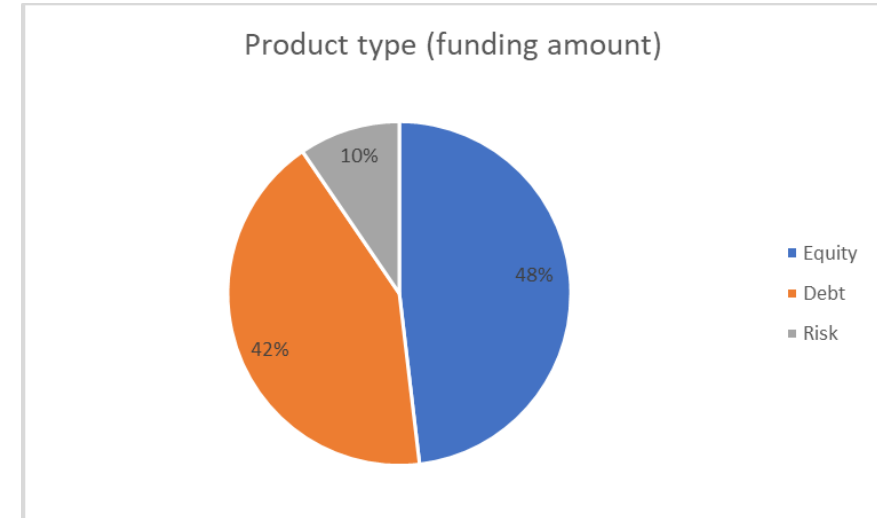
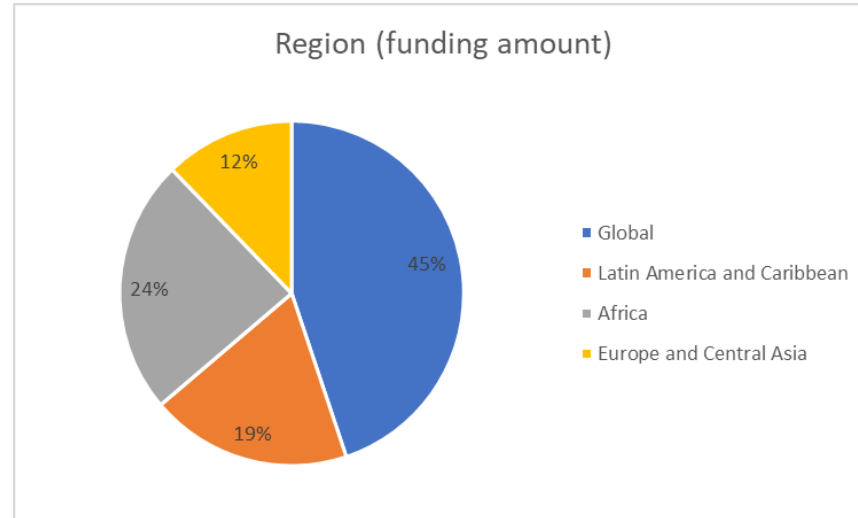
GEF-7 NGI set aside portfolio snapshot



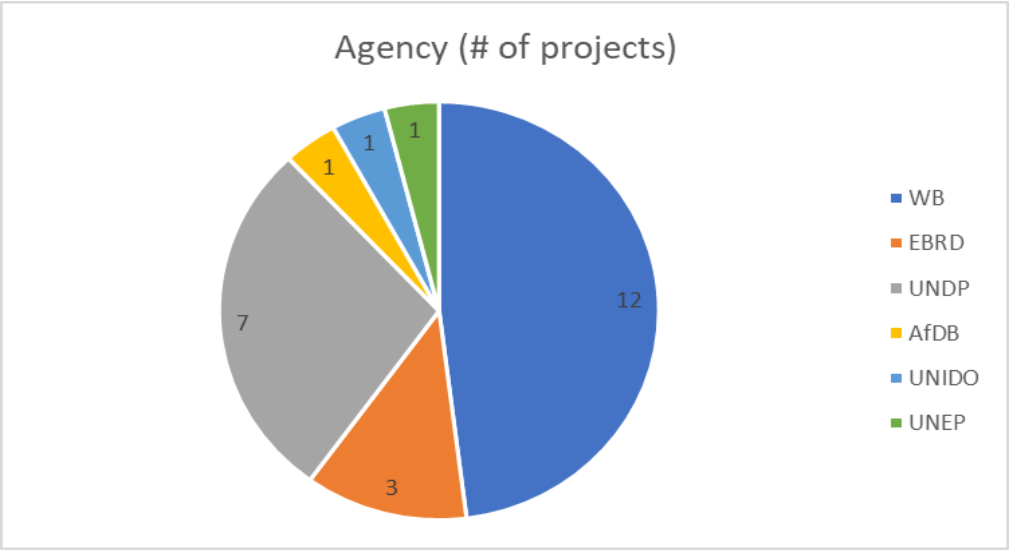
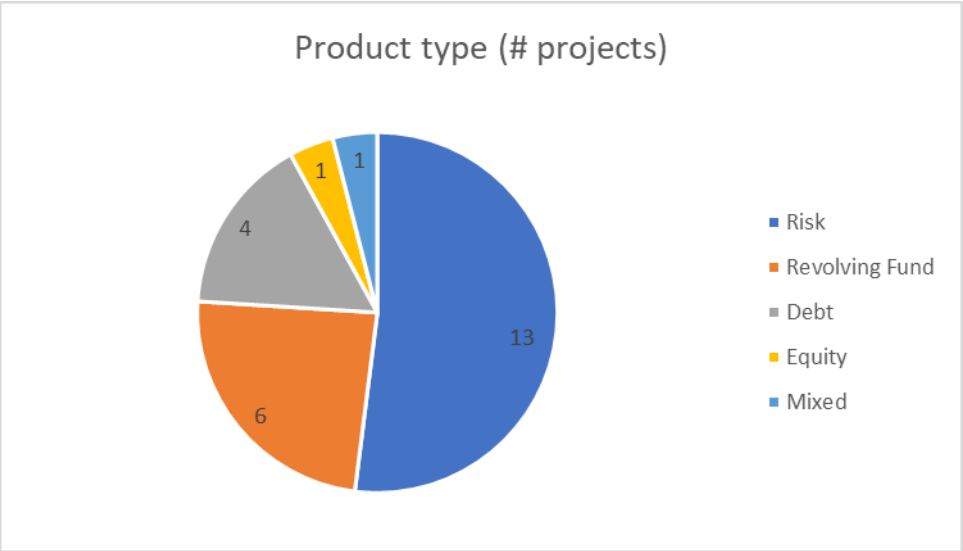
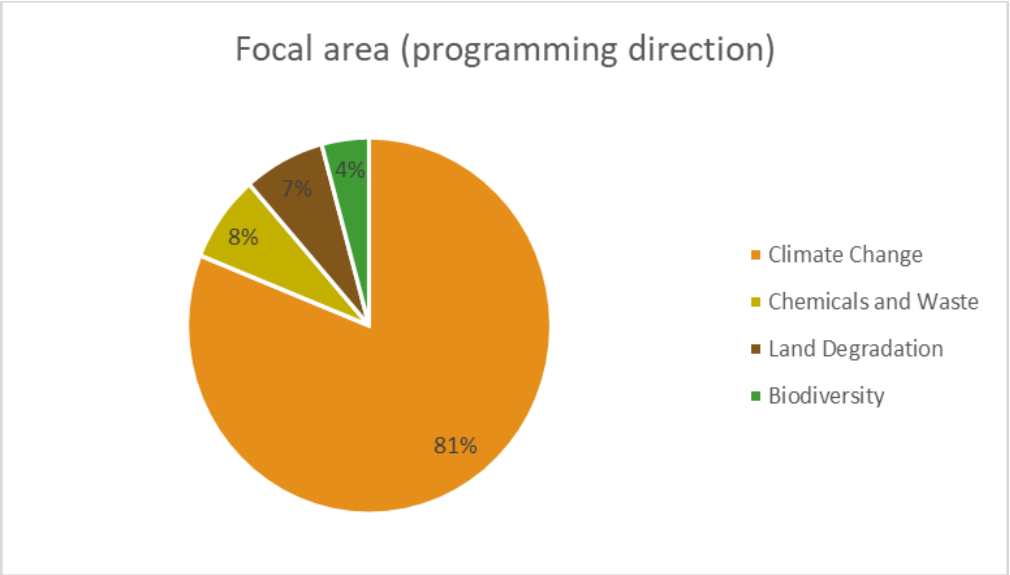
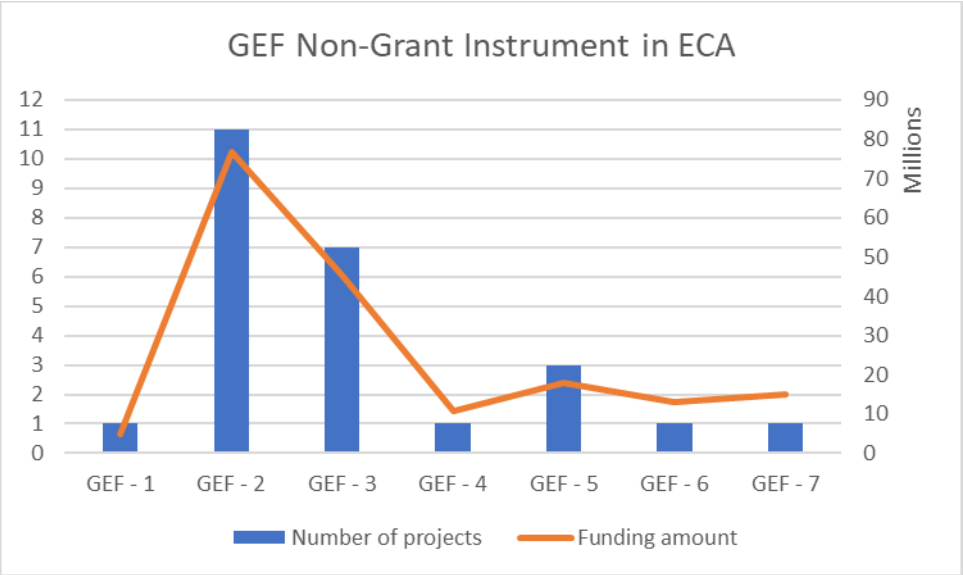
NUMBER OF
PROJECTS: 10



CO-FINANCING
RATIO: 19.8:1



Regional snapshot – ECA



Blended Finance State of the Market: ECA



Figure 8: Proportion of Climate blended finance deals by regional breakdown, 2016-2021

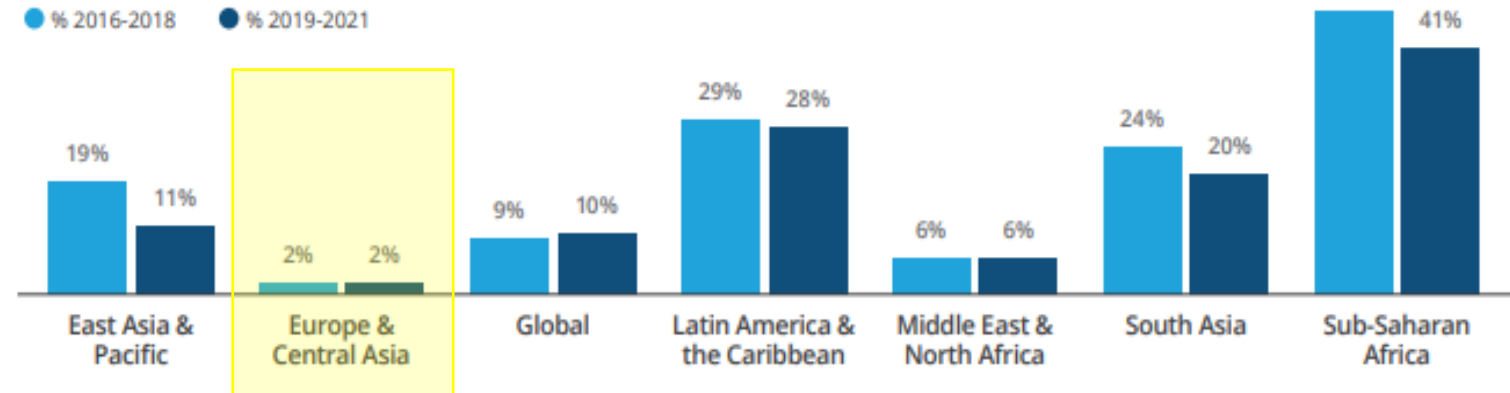
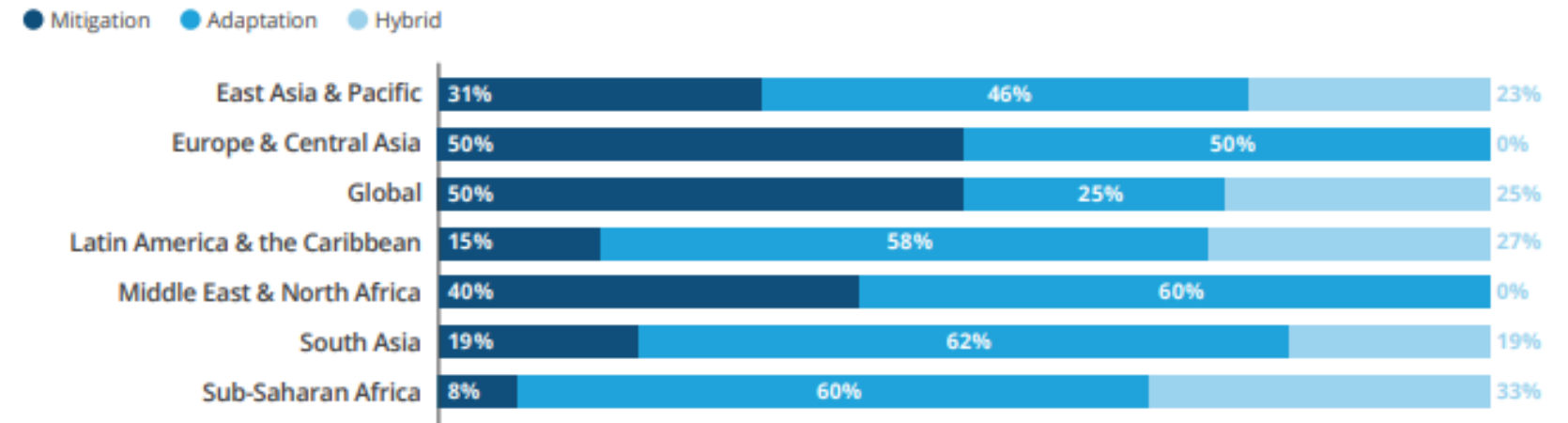
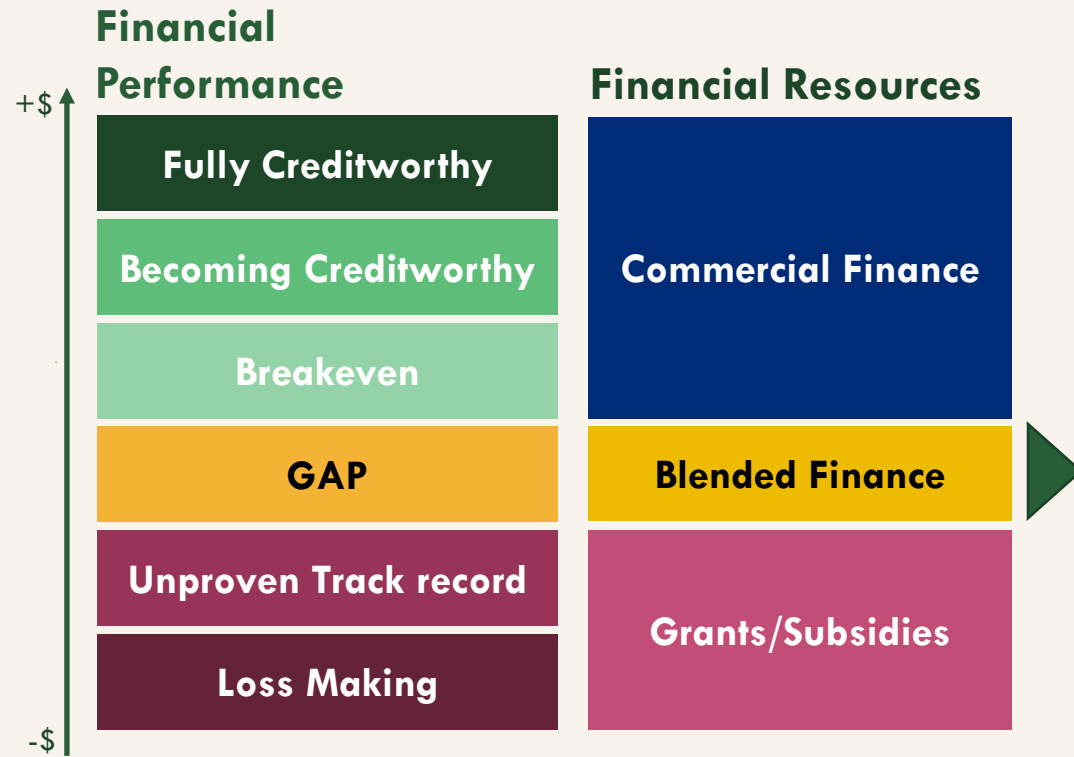


Figure 11: Proportion of climate blended finance transactions across regions by climate sub-theme, 2019 – 2021



II. What is Blended Finance?



Blended Finance is an investment mechanism *filling the gap* between *grants* and *commercial finance*. It is used in projects which commercial banks cannot finance due to *high risk*.

Use of Blended Finance and NGI: 2 entry points

	GOAL	FEATURES	PROJECTS
<p>“BLENDED FINANCE PROGRAM” (NGI SET-ASIDE)</p>	<p>Mobilize private sector investment</p>	<p>Investment has potential for generating reflows back to the GEFTF</p> <p>Separate Call for Proposals (CfP) and rules for selection of projects</p>	<p>NGI window GEF-7 supported projects:</p> <ul style="list-style-type: none"> • <i>GEFID 10328 Circular Economy Regional Initiative (EBRD)</i> • <i>GEFID 10330 Wildlife Conservation Bond (WB)</i>
<p>STAR OR IW/CW ALLOCATION</p>	<p>Mobilize public/private sector investment</p>	<p>Investment reflows stay in the country</p> <p>Selection and allocation depend on Country priorities.</p>	<p>GEF-5:</p> <ul style="list-style-type: none"> • <i>GEFID 4918 Partial Risk Sharing Facility for Energy Efficiency (INDIA, WB) US\$ 12 M 1st Loss Guarantee</i>

III. NGI Policy Update (2022)

Blended finance priorities follow GEF-8 Strategic Program Directions while aiming for more innovation, speed, and transparency

Priorities

- Innovation and flexibility of financial instruments
- Access to NGI by SIDS, LDCs, and MSMEs
- Speed up investments and scalability
 - Competitive process
- Right balance between risk and return
 - Strengthen reflow reporting

Process Improvements for the Program

- Adding new financial instruments
 - Add technical assistance
- Encourage Multi Trust Fund Projects
- Enhancing partnerships with MDBs
 - Enhancing transparency and competition
- Clarification on Agency Eligibility
- Guidelines on reflow reporting

Last policy update was 2014 for launch of GEF-6 program

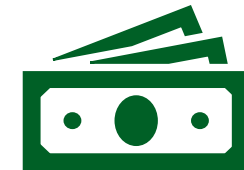
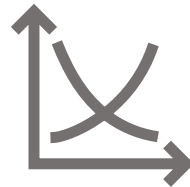
The policy update builds on lessons learned and promotes continuous innovation

Agency Eligibility

Financial Terms

New financial instruments

Reflow Reporting



Terms and conditions NGI (GEF/C.63/12, FI/PL/02)



Financial products

Risk mitigation products, Equity, Debt,
Convertible and contingent instruments,
Grant for Technical Assistance

Minimum Concessionalality*

Should be justified and documented

* Means recipients of concessional finance would not fully self-finance the initiative without GEF support, to avoid crowd-out other sources of financing

Financing Amount

< \$15M

(exception for global/regional project
with high impact)

Maximum maturity

< 20 years

Currency

Local currencies are acceptable
with risk and hedging strategy
disclosed and quantified

Selection Criteria



Scalability

**Appropriate and
enhanced
co-financing ratio**

**Financial
innovation**

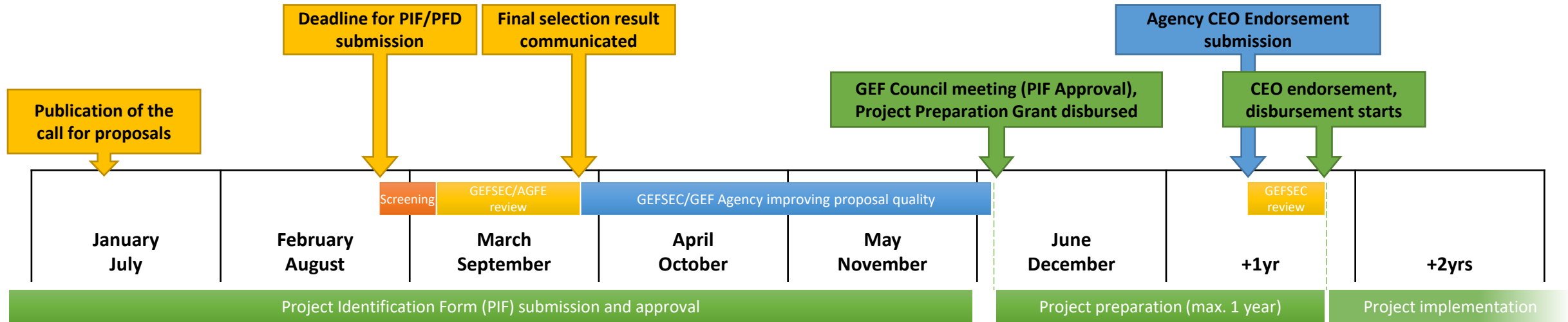
**High financial
additionality**

**Capacity to
generate reflows**

**Innovative use of
proceeds**

**Global Environmental
Benefits**

Selection process and timeline



Deadlines for the **2nd Call for Proposals under the GEF-8 Blended Finance Program**

- **July 27, 2023** Publication of the 2nd call for proposals of GEF-8
- **September 18, 2023** Deadline for PIFs/PFDs to be received by the GEF Secretariat under the call for proposals
- **October 18, 2023** Receipt deadline for finalized PIFs/PFDs to be eligible for the December Work Program
- **Early 2024** GEF 66th Council consideration of the Proposed Work Program

IV Case Studies

Circular Economy Regional Initiative (CERI) (GEF-7, 10328)

Project summary

The Programme's objective is to catalyze the scale up of circular economy initiatives by addressing barriers to investments in circular economy technologies and processes, and adoption of circular economy strategies and business practices.

Regional (Europe and Central Asia)/ Climate Change & Chemicals and Waste/ SDG 12, 13

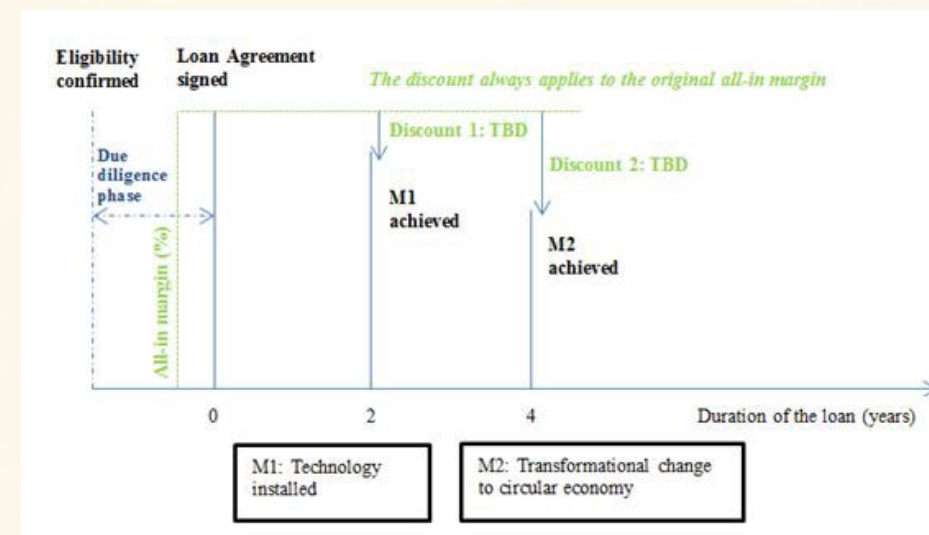
Financial terms*

- Investment type: Loan
- Amount of investment: USD 15M**, co-financing: USD 141.8M
- IRR: 0.5% - 6.0% p.a. depending on the market conditions (initial interest rate will be parallel to EBRD loan, discount subject to achievement of two milestones – technology installation and transformational change to circular economy)
- Maturity: 10 years

Global Environmental Benefits*

Indicator 5.3	Amount of Marine Litter Avoided	50,000 Metric Tons
Indicator 6	Greenhouse Gas Emissions Mitigated	6,250,000 tCO ₂ e (dir) 15,625,000 tCO ₂ e (indir)
Indicator 9	Reduction, disposal/destruction, phase out, elimination and avoidance of chemicals of global concern and their waste in the environment and in processes, materials and products	2,000 Metric Tons
Indicator 9.6	Quantity of POPs/Mercury containing materials and products directly avoided	10,000 Metric Tons
Indicator 10	Reduction, avoidance of emissions of POP to air from point and non-point sources	75 gTEQ
Indicator 11	Number of direct beneficiaries disaggregated by gender as co-benefit of GEF investment	640 male 160 female

Financial structure*



*Information based on the PIF approved by the GEF Council, financial terms, structure and expected GEBs might change during project preparation for final endorsement by the GEF CEO.

** Including GEF Agency fee, Project Preparation Grant (PPG) and PPG Agency fee

Rhino Bond (GEF-7, 10330)

Project summary

The five-year rhino bond, which raised \$150 million in its March 23, 2022 issuance, has changed this story. It is a combination of existing financial products – a bond with an excellent credit rating (AAA for World Bank issued bonds), paired with a performance-based grant funded by the GEF which results in a new financial structure that can successfully harness investment from capital markets to directly support endangered species conservation. 2 South African Parks will receive TA for protection of Black Rhinos.

Country (South Africa)/ Biodiversity/ SDG 15

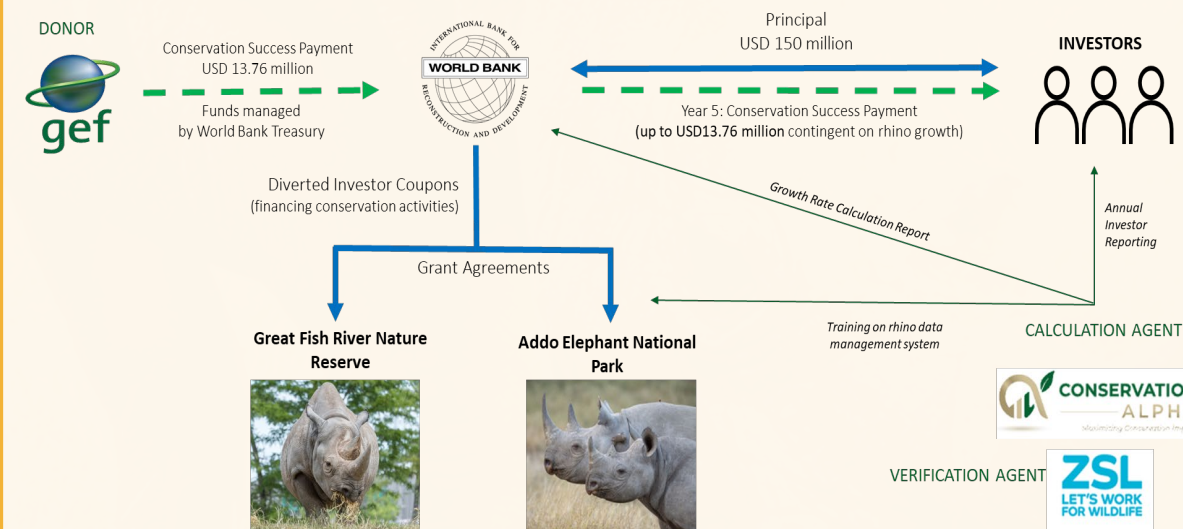
Financial terms

- Investment type for the GEF: Reimbursable Grant
- Amount of investment: USD 15M*
- Coupon: The bonds will be redeemed on the maturity date as par plus a Conservation Success Payment. The higher the rhino growth rate, the higher the success payment.
- Maturity: 5 years
- Reflow: Reflow will vary between 0 and 13.76 million (net of fees) based on rhino growth rate

Global Environmental Benefits*

Indicator 1	Terrestrial protected areas created or under improved management for conservation and sustainable use	153,141 ha
Indicator 11	Number of direct beneficiaries disaggregated by gender as co-benefit of GEF investment	1,684 male 620 female

Financial structure



* Including GEF Agency fee, Project Preparation Grant (PPG) and PPG Agency fee

V. Q&A

- Are there any focal areas prioritized in the BF window?
 - Are there any regions prioritized in the BF window?
 - What demand do you see from our region?
 - What is the role of the Advisory Group of Finance Experts?
 - Others?
-



Expanded Constituency Workshop
March 2023

**Pathways to an
equitable,
nature-positive,
carbon neutral and
pollution free world
beyond COVID-19**

**GEF-8 PROGRAMMING
OVERVIEW**

The background of the slide is a photograph of a waterfall cascading over dark, jagged rocks into a pool of clear, turquoise water. The water is in motion, creating white foam and splashes as it falls.

PRESENTATION AGENDA

Context for GEF-8

**GEF-8 strategy and
programming directions**

Integrated Programs

Focal Areas

Q and A

GLOBAL RESPONSES AND COMMITMENTS

to seek bold results by
2030 and beyond

Commitments by countries representing ~45% of the world's emissions to achieve **carbon neutrality** by 2050

Sustainably manage 100% of the **ocean** area under national jurisdiction by 2025

Commitment to prevent, halt and reverse the **degradation of ecosystems** - 350 million hectares of degraded landscapes into restoration

High ambition coalition commitment to bring 30% of **land and oceans** under protection

Phase out **POPs** controlled by the Stockholm Convention with time bound phase out dates during the period 2025 – 2036

Develop the Task Force on Nature-related **Financial Disclosures**

Phase out of **mercury** in products and industrial process by 2025



Calls for a GEF-8 Strategy that is

*systemic and
transformational and
responds to urgency
of raising ambition*

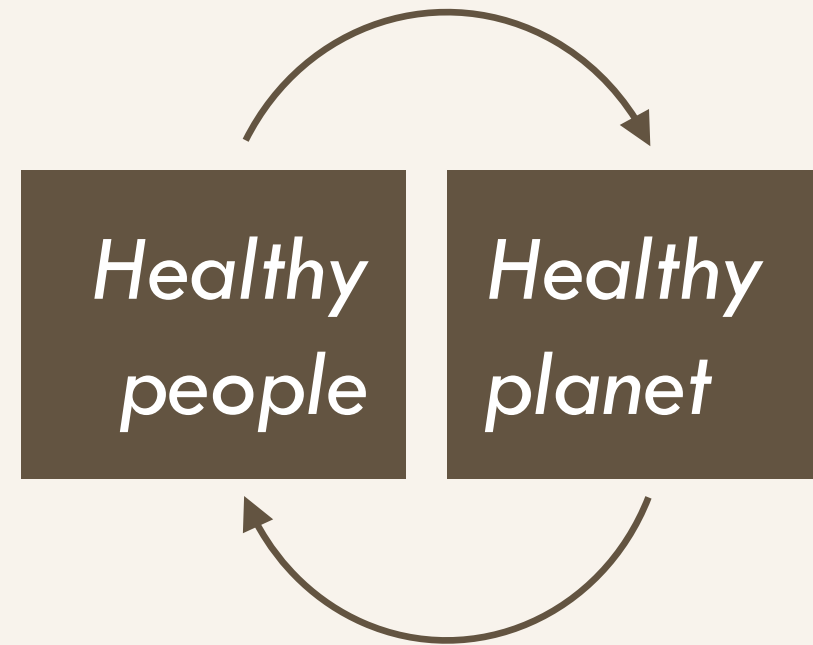


A longer-term vision for the GEF

To halt nature loss and ensure that the world is nature-positive by 2030 and carbon neutral and pollution-free by 2050



GEF-8 embracing a post-COVID-19 framework



...protecting nature and restoring health of the environment that can and needs to underpin the health and well-being of human societies.

GEF-8 FOCUS ON INTEGRATION FOR IMPACT AND SCALE

Pathway to Transformative Change for Blue and Green Recovery

Country projects and portfolios should focus on maximizing these characteristics:

Integration of actions across sectors, focal areas, or drivers

Address drivers of environmental degradation at global or regional scales;

Avoid leakage and promote policy coherence

Work across scales and sectors

Transformative Investments

Promote greater private sector engagement;

Innovate and take measured risk for higher return

Ensure Durable Outcomes

Design for resilience in the face of uncertainty

Build Institutional and financing to sustain impact

GEF-8: HEALTHY PLANET, HEALTHY PEOPLE

Unified action towards 2030 Goals and Commitments

FOCAL AREAS

Biodiversity

Climate change mitigation

Land degradation

International waters

Chemicals and waste

INTEGRATED PROGRAMS

Food Systems

Ecosystem Restoration

Sustainable Cities

Amazon, Congo, and Critical Forest Biomes

Circular Solutions to Plastic Pollution

Blue and Green Islands

Clean and Healthy Ocean

Greening Transportation Infrastructure Development

Net-Zero Nature-Positive Accelerator

Wildlife Conservation for Development

Elimination of Harmful Chemicals from Supply Chains

GLOBAL PROGRAMS

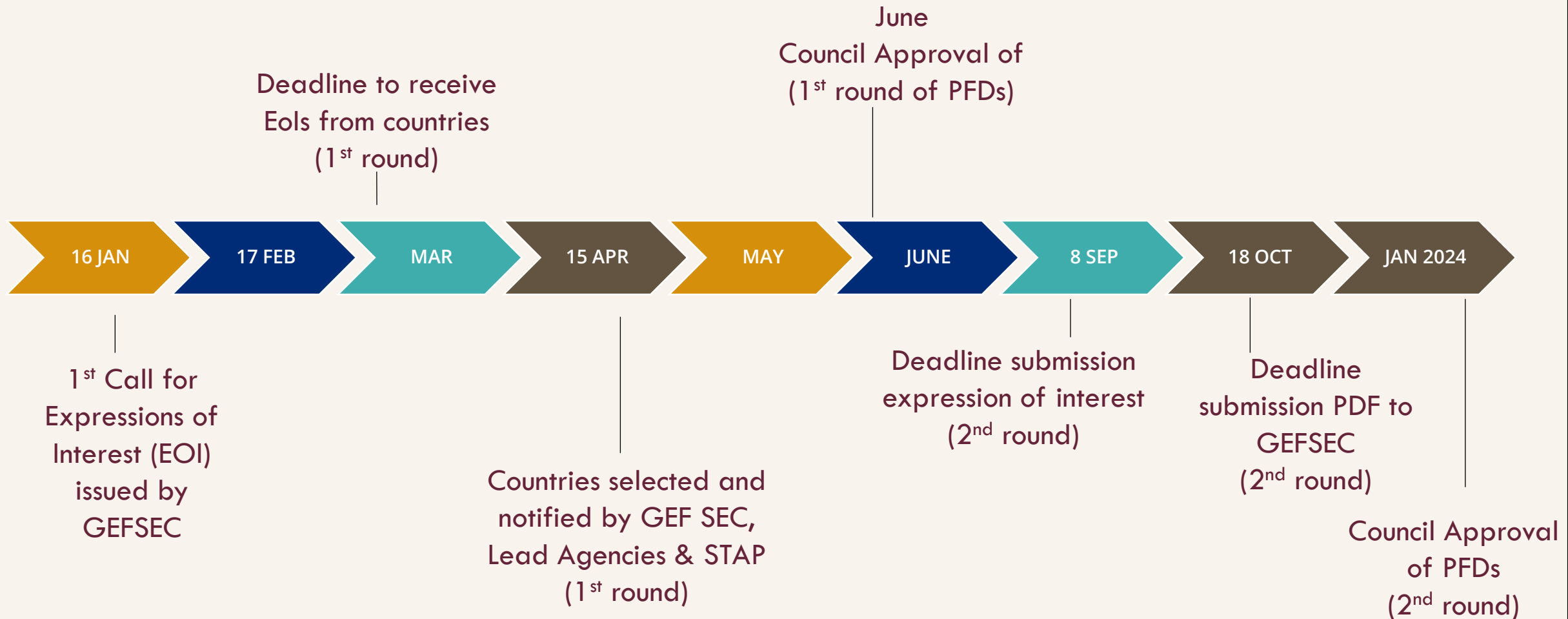
Mobilizing the Financial Sector for Environmental Goals through Blended Finance

Community Action for Global Transformation - Small Grants Program and Beyond

CROSS-CUTTING

Circular economy • Nature-based solutions • Gender responsiveness • Resilience • Private sector engagement

INTEGRATED PROGRAM PROCESS





FOCAL AREAS

Sri Lanka

GEF-8

BIODIVERSITY

GOAL

Globally significant biodiversity conserved, sustainably used, and restored.

Major objectives

To improve conservation, sustainable use and restoration of natural ecosystems.

To effectively implement the Cartagena and Nagoya protocols.

To increase mobilization of domestic resources for biodiversity.

Major contributions to GEBs and MEAs

Comprehensive implementation support for the Global Biodiversity Framework

Integrated landscape/seascape management.

Domestic resource mobilization.



LAND DEGRADATION

GOAL

To avoid, reduce, and reverse land degradation, desertification and mitigate the effects of drought.

Major objectives

Sustainable land management.
Landscape restoration.
Address Desertification, Land Degradation and Drought (DLDD), particularly in drylands.
Improve the enabling policy and institutional framework for LDN.

Major contributions to GEBs and MEAs

Specific objective on addressing DLDD issues.
Increased emphasis on land-based interventions for drought mitigation.



CLIMATE CHANGE

GOAL

Support developing countries to make transformational shifts towards net-zero GHG emissions and climate-resilient development pathways.

Major objectives

- 1. Innovation, technology transfer, and enabling policies** for mitigation options with systemic impacts.
 - 1.1. Accelerate the efficient use of energy and materials.*
 - 1.2. Enable the transition to decarbonized power systems.*
 - 1.3. Scale up zero-emission mobility of people and goods.*
 - 1.4. Promote Nature-based Solutions with high mitigation potential.*

- 2. Enabling conditions to mainstream mitigation concerns** into sustainable development strategies.
 - 2.1. Support capacity-building needs for transparency under the Paris Agreement through the CBIT.*
 - 2.2. Support relevant Convention obligations and enabling activities.*

CHEMICALS AND WASTE

GOAL

Prevent pollution from harmful chemicals and waste particularly POPs and Mercury.

Major objectives

Policy reform to cleaner chemistry and eliminate existing waste.

Preventing a future build up of harmful chemicals and waste in the environment.

Eliminating harmful chemicals and waste in current waste streams and that are stockpiled in existing infrastructure and processes.

Major contributions to GEBs and MEAs

Focus on gaps preventing sound management and to prevent a future buildup of chemicals in the environment

Harmonized approaches across jurisdictions to allow transparency in supply chains



INTERNATIONAL WATERS



GOAL

Supporting nations in transboundary cooperation in shared marine and freshwater ecosystems through 3 step process:

- *Assess ecological & socioeconomic conditions*
- *Agree on a regional strategic action program (SAP)*
- *Implement the SAP*

Major objectives

Support **Large Marine Ecosystems** to accelerate Blue Economic Development.

Advance management in the Areas Beyond National Jurisdiction (**ABNJ**).

Enhance water security in **freshwater** ecosystems.

Major contributions to GEBs and MEAs

GEBs:

New or improved marine protected areas (**MPAs**)

More sustainable **fisheries** and aquaculture

Reduced **pollution**, including from wastewater, agricultural run-off and plastics

Strengthened **collaboration** among countries with shared water body

CARBON-NEUTRAL

POLLUTION-FREE

CLIMATE CHANGE MITIGATION

- GHG Emissions avoided or reduced
- Carbon stocks sequestered
- Carbon stocks secured

CHEMICALS AND WASTE

- Hazardous chemicals eliminated
- POPs / mercury reduced or eliminated

Ecosystem Restoration

Food Systems

Net-Zero Nature-Positive Accelerator

Blue and Green Islands

Circular Solutions to Plastic Pollution

Clean and Healthy Ocean

Sustainable Cities

Elimination of hazardous Chemicals from Supply Chains

LAND DEGRADATION

- Area of habitats and landscapes restored
- Area under sustainable management increased

Amazon, Congo and Critical Forest Biomes

Wildlife Conservation for Development

Greening Transportation Infrastructure Development

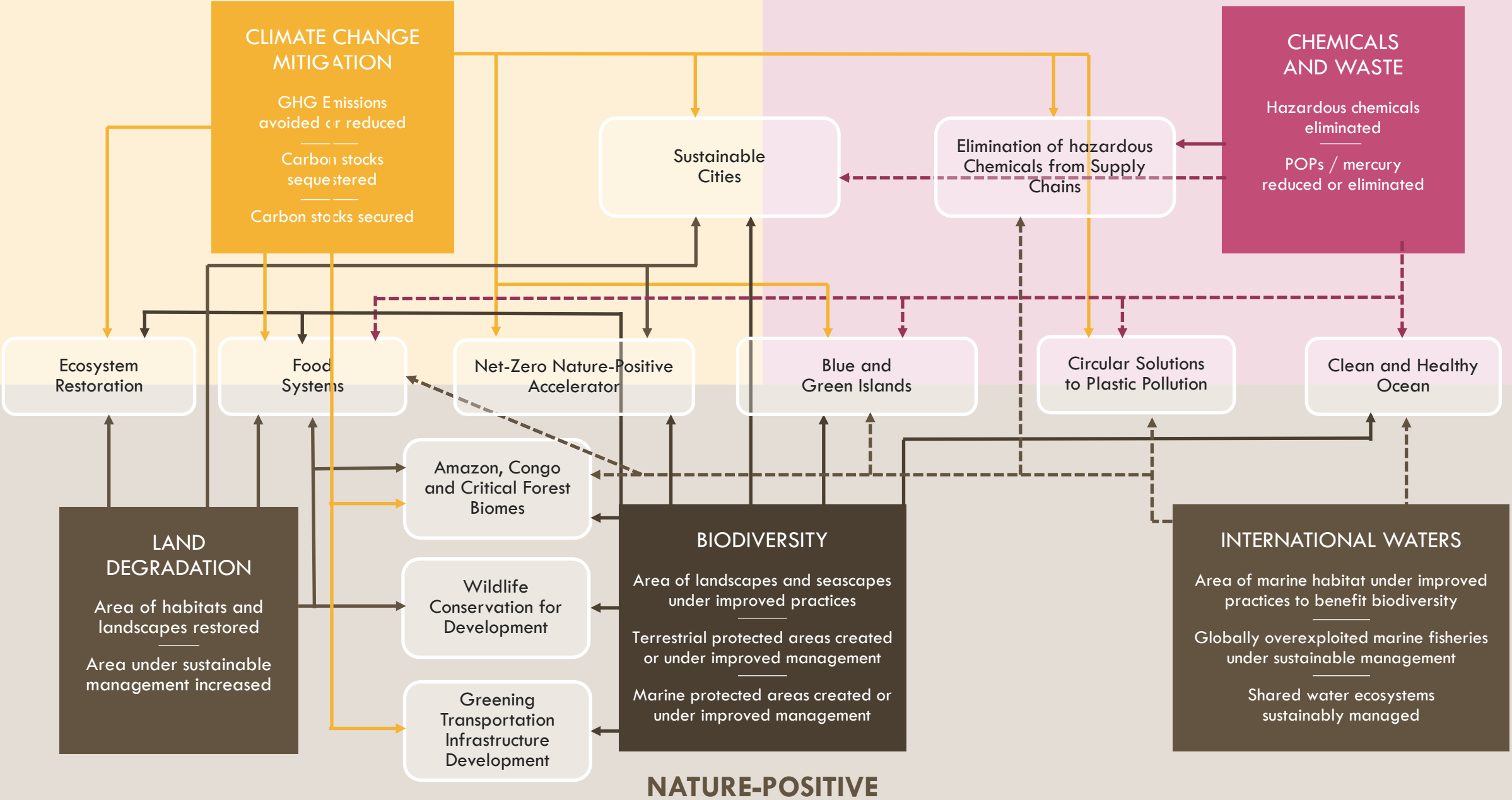
BIODIVERSITY

- Area of landscapes and seascapes under improved practices
- Terrestrial protected areas created or under improved management
- Marine protected areas created or under improved management

INTERNATIONAL WATERS

- Area of marine habitat under improved practices to benefit biodiversity
- Globally overexploited marine fisheries under sustainable management
- Shared water ecosystems sustainably managed

NATURE-POSITIVE





**Pathways to an
equitable,
nature-positive,
carbon neutral and
pollution free world
beyond COVID-19**

GEF-8 OVERVIEW



Global Biodiversity Framework Fund

GEF Secretariat



GBF Fund Background

- CBD COP 15 held in Montreal Canada under Chinese COP Presidency, from December 7 to 20, 2022
- Landmark COP to adopt Kunming-Montreal Global Biodiversity Framework (GBF)
 - 4 goals, 23 targets
 - Bring about transformation in our societies' relationship with nature
 - To fulfill the shared vision of living in harmony with nature by 2050



Global Biodiversity Framework Trust Fund

- GEF requested to establish, in 2023, and until 2030 unless the COP decides otherwise, **a Special Trust Fund to support GBF implementation**, “...to complement existing support and scale up financing to ensure its timely implementation, taking into account the need for adequacy, predictability, and the timely flow of funds.”
- GEF requested to “...prepare **a decision to be considered by the Council, on the approval of the Global Biodiversity Framework Fund**, with its own equitable governing body, to be dedicated exclusively to supporting the implementation of the goals and targets...” of the GBF, and “...to approve these decisions at the **next possible session of the Council** and its ratification at the next possible session of the Assembly in 2023.”
- GEF requested to make arrangements to allow the GBF Fund to **receive financing from all sources in addition to ODA, to design and implement a simple and effective project cycle for easy and efficient access.**

CBD COP decisions 15/7 on resource mobilization and 15/15 on financial mechanism

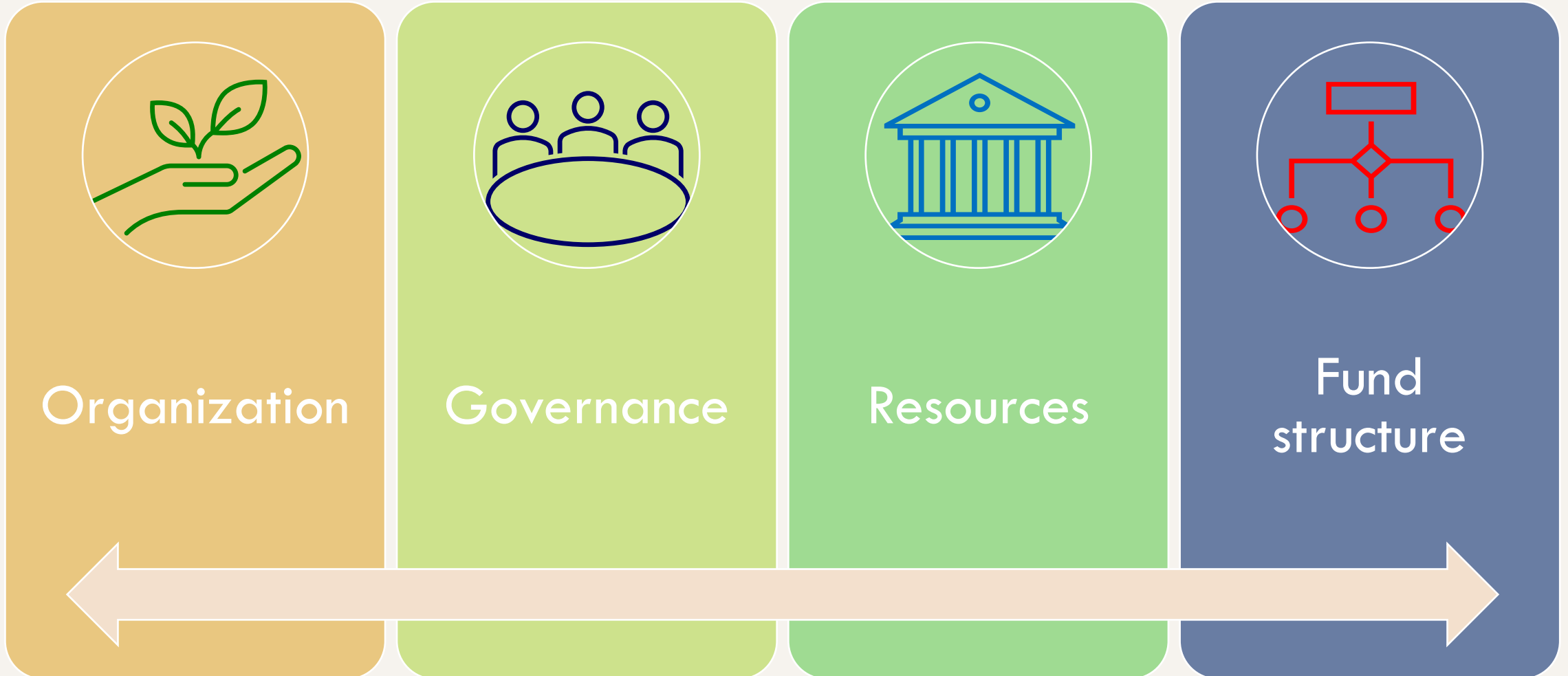


GBF Fund Establishment and Ratification

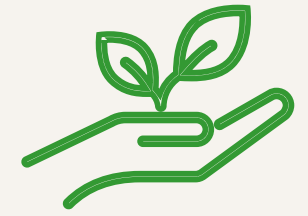
- GBF Fund Establishment and Programming Directions approved at 64th GEF Council in June 2023
- GBF Fund Ratified at 7th GEF Assembly in August 2023



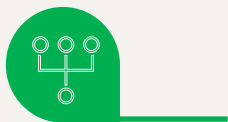
GBF Fund: Key Elements



GBF Trust Fund: Organization



Prioritize timely fund **establishment in 2023**, within GEF family of funds



Use current **GEF Agencies**



Based on GEF policies and practices, with **flexibility to respond to COP decisions**

Governance

Funding sources

Project cycle and access



World Bank as **Trustee**



GBF Trust Fund: Organization as Family of Funds



Trust Fund that serves BBNJ, CBD, CCD, Minamata Convention, Stockholm Convention, UNFCCC

Trust Funds that serve UNFCCC

Trust Funds that serve CBD

GEF Trust Fund

LDCF

SCCF

CBIT Trust Fund

NPIF Fund



GBF Fund

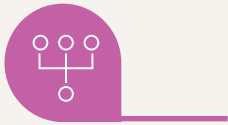
GBF Trust Fund: Governance (1 / 2)



GEF Council to meet as the
Council for the GBF Fund:
GBF Fund Council



Maintain **balanced and equitable representation** of sovereign members, in accordance with the GEF Instrument, with majority developing country members



Consensus based decision-making



Double majority formal voting if consensus is not reached



GBF Trust Fund: Governance (2/2)



Advisory group(s) of non-sovereign participants



Expanded observers: Private sector; philanthropic and conservation organizations; Indigenous Peoples and local communities; youth group; women



Auxiliary body of developing country fund participants with areas of BD and ecosystem importance



Invited to attend: GEF Agencies, the Trustee, STAP, and MEAs



GBF Trust Fund: Resources



GBF Fund set up to **accept non-sovereign contributions**



Support from all sources envisaged, with **policy and process requirements** for non-sovereign contributions



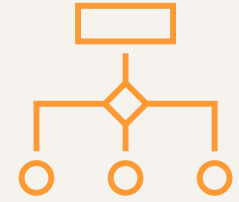
Informed by each country's response to **resource mobilization strategy**



Initial contributions of **\$200 million and at least 3 donors**, confirmed in September 2023



GBF Trust Fund: Fund Structure

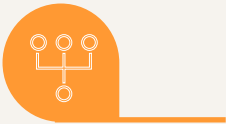


Include the **Program** to support *Programming Directions*



Option to add programs during fund lifetime if such need arises

*Response to COP guidance
As decided by Council*



Aim for **flexible and nimble fund structure**



Establish to 2030, with provisions to accommodate future COP decision



Consultations

**CEO Outreach
to Council
February 10**

**1st Council
Consultative
Meetings
April 19-20**

**IPAG-CSO Network
briefing,
GEF Agencies briefing,
Private sector
consultations,
additional consultations
and bilaterals**

**64th Council
Meeting
June 26-29**

**GEF
Assembly
August**

February 2023

March 2023

April 2023

May 2023

June 2023

July 2023

August 2023-

**Council
inputs
requested by
March 10**

**MDB/IFI
Consultations
April 21**

**2nd Council
consultative
meeting
May 24**

**Constituency
meetings
May-June**

**Fund establishment
by Trustee and
World Bank
Summer - fall**

**Joint CBD-GEF Notification to CBD national focal points,
ABS focal points, Cartagena Protocol focal points
April 10, May 19, June 5**



Way Forward



Fund establishment by the World Bank as Trustee



Contribution agreements with donors



1st GBF Fund Council in February 2024, 2nd in June 2024



Reporting to CBD COP 16



GBF Programming Directions: Key Elements



Action Areas



Allocation
of Resources



Ease of
Access



Strategic Complementarity

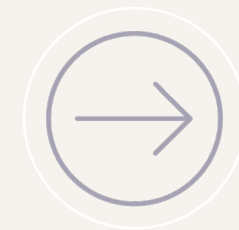


Gaps in support to GBF implementation through GEF-8 programming options were identified and 8 Action Areas for the GBFF were developed based on the following criteria:

- Strong potential to enhance the implementation of the GBF through approaches that are not sufficiently supported by the GEF-8 Programming Directions;
- Significant potential to leverage additional resources from all sources including official development assistance, as well as philanthropies and the private sector;
- Facilitate collaboration with relevant initiatives and coalitions that can help leverage resources for GBF implementation; and
- High potential to generate significant global environmental benefits to maintain alignment with the GEF mandate.



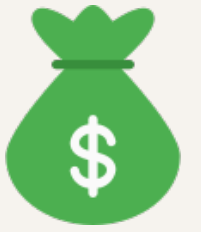
Action Areas



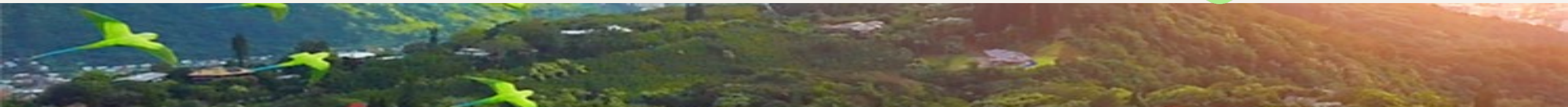
ACTION AREA	DESCRIPTION
1	Biodiversity conservation, restoration, land/sea-use and spatial planning
2	Support to IPLC stewardship and governance of lands, territories, and waters
3	Policy alignment and development
4	Resource mobilization
5	Sustainable use of biodiversity
6	Biodiversity mainstreaming in production sectors
7	Invasive alien species
8	Capacity building and implementation support for the Cartagena and Nagoya protocols



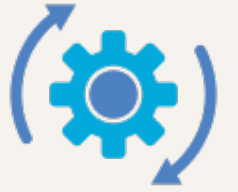
Allocation of Resources



- Differentiated allocation for countries
- GEF-8 BD STAR as basis for differentiation
- Competitive model for access to resources
- Aspirational 20% programming share to Indigenous Peoples at portfolio level by 2030
- 25% programming through MDBs
- Fixed share LDCs and SIDS (36% + 3)
- Structured joint programming with philanthropies



GBF Fund Project Cycle Simplification



- Approval process (One-step)
- Review and implementation
- Project design and templates
- Portal efficiencies and enhancements
- GEF policy requirements





Thank you



LOCAL ACTION GLOBAL IMPACT



ECW Eastern Europe and Central Asia

Skopje, 2-5 October 2023

SGP Overview

- Local solutions to global environmental problems
- Supports innovative community-based initiatives and actions
- Since 1992, GEF Corporate Program, implemented by UNDP
- SGP is currently active in 127 countries including 40 LDCs and 37 SIDS

SINCE ITS INCEPTION IN 1992, SGP HAS IMPLEMENTED



SGP Value Proposition

INCLUSION

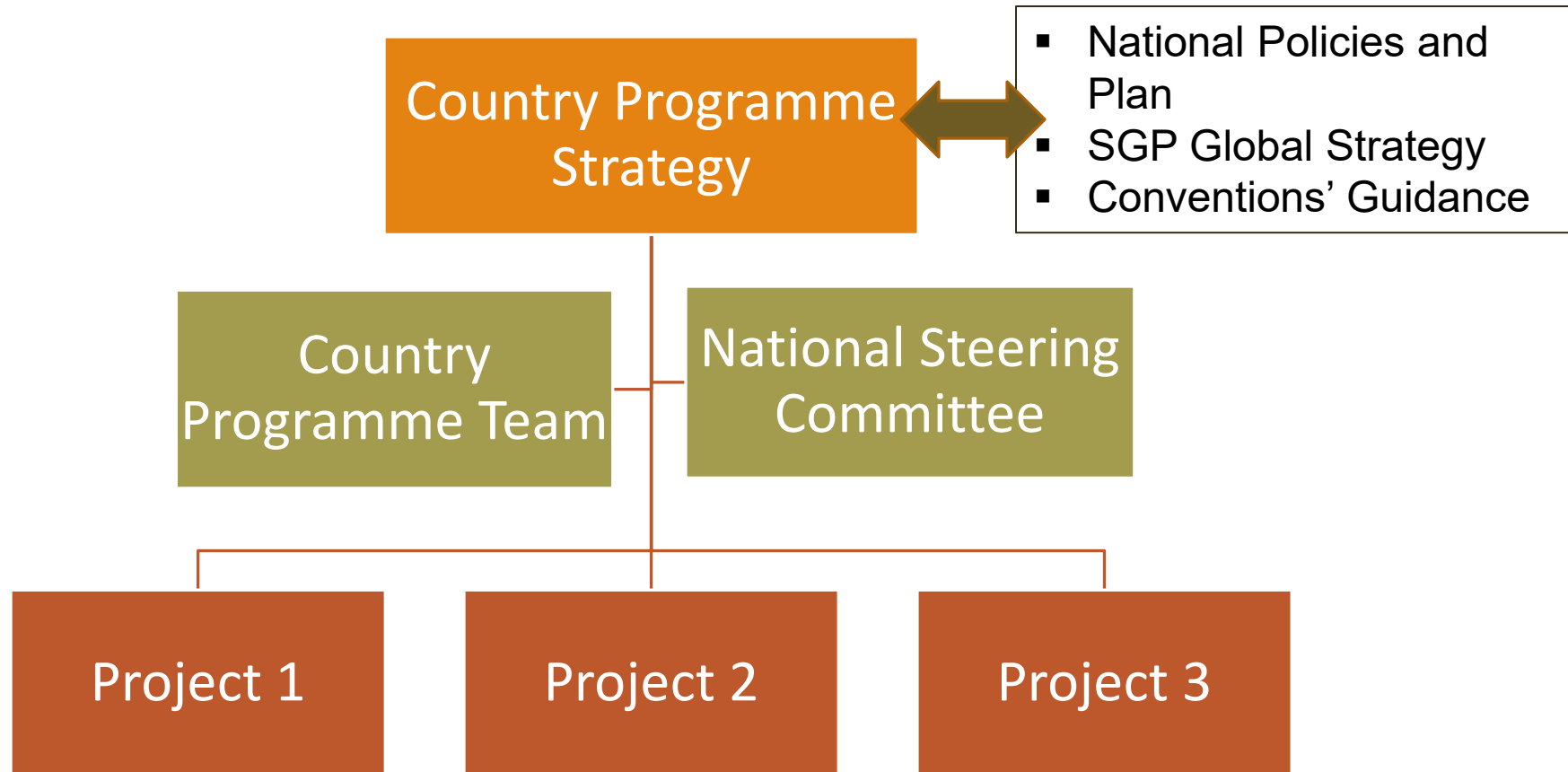
INNOVATION

IMPACT

- Strategic platform for community-based actions for synergy, scaling up, and sustainability;
- Incubator of Innovative solutions and risk taker to safeguard the global environment;
- Focus on critical landscapes and seascapes for larger impacts, upscaling, and knowledge sharing.
- Focus on social inclusion in maximizing global environmental benefits



How we work



SGP Country Management

- National Steering Committees supported by Technical Advisory Groups
- The role of UNDP Country Office
- The role of the GEF OFP
- Key interest groups representation (climate, gender, Women, Youth, Indigenous Peoples, Governments).



Nature of Grants

- Planning Grants - Maximum \$5K
- Full Size Grants - Maximum \$50K
- Strategic Grants - Maximum \$150K
- Capacity Development Grants (10% of country total grants allocation)

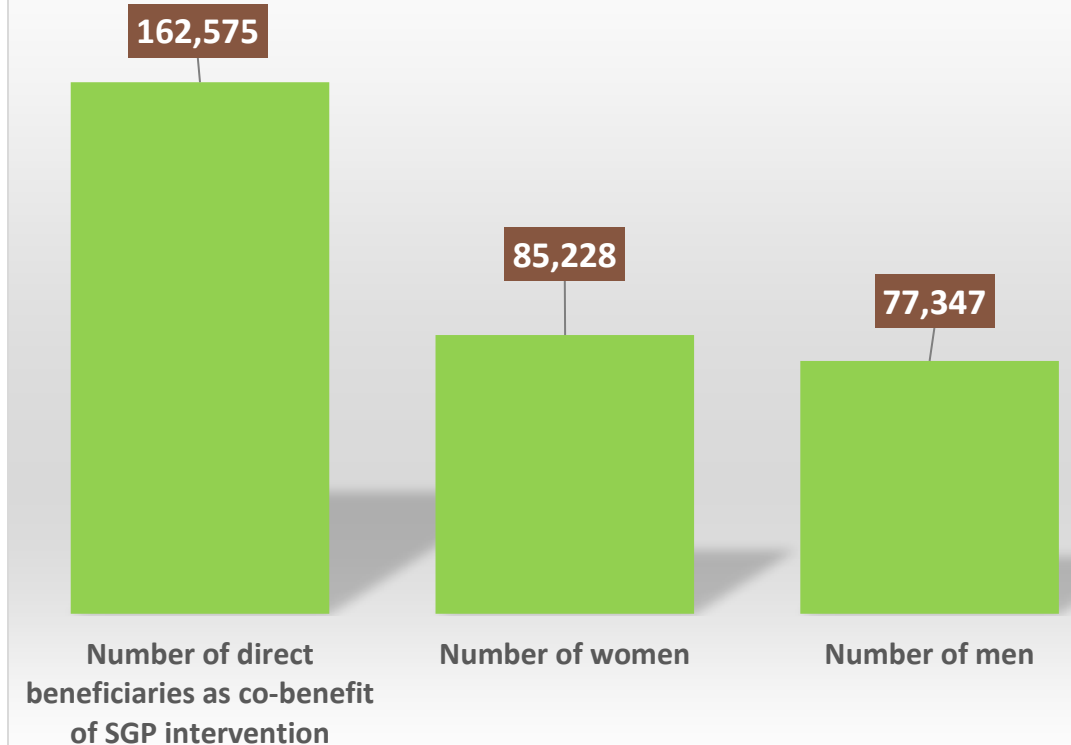


Africa Portfolio Overview

Coverage: SGP Africa Region refers to sub-Saharan Africa with 40 active country programmes

- **SGP Africa overall Finance for GEF-7** : TOTAL \$64.75 million
 - CORE estimate: \$39,458,467
 - STAR: \$25,291,924
- **Ongoing Portfolio:** 1 July 2021 – 30 June 2022
 - **New Projects:** 262
 - **Completed projects:** 316
 - **Ongoing Projects:** 628
 - **Project Funding:** *USD 20.9 million*
 - **Project Level Cofinancing:** *USD 18.1 million*

SGP Africa direct beneficiaries



Regional Focus and key results

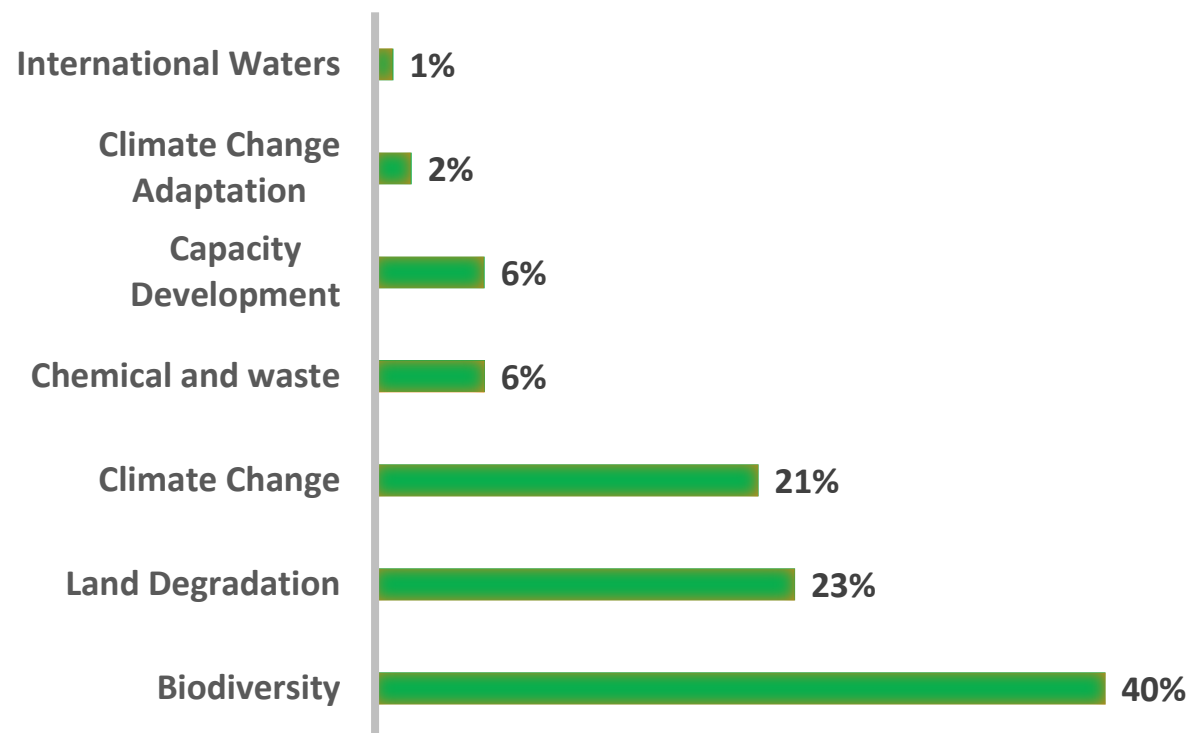
GLOBAL STRATEGIC & INTEGRATED APPROACH

Relevant strategic initiatives implemented in priority landscapes and seascapes based on SGP Country Programme Strategy:

1. Sustainable Agriculture and Fisheries - Food Security
2. Low-Carbon Energy Access Co-benefits
3. Community-based Threatened Ecosystems and Species Conservation: Land and Water
4. Local to Global Coalitions in Chemicals and Waste Management
5. Catalyzing Sustainable Urban Solutions
6. Community-based Adaptation (non-GEF finance)

Key cross cutting issues for consideration: Social inclusion, South-South cooperation, Knowledge Management, policy dialogue, etc...

AFRICA FOCAL AREA DISTRIBUTION OF ACTIVE PORTFOLIO



Regional results (2019-2022)

BIODIVERSITY

272

PAs and ICCAs, positively
influenced effective management



CLIMATE CHANGE

76,483

households with energy
access benefits



LAND DEGRADATION

180,557

community members
demonstrating SLM practices



INTERNATIONAL WATERS

108,962 Hectares of seascapes
under improved community
conservation and sustainable use
management systems



CHEMICALS AND WASTE

30 tons
of pesticides
properly disposed



CAPACITY DEVELOPMENT

766 CSOs

1591 CBOs

18,721 people
with improved capacity



SCALING UP

12% of projects scaled up

11% of projects influenced
policy

SOCIAL INCLUSION

25% women-led projects

23% youth participation

15.7% indigenous peoples

331 organizations of persons with
disability

Country case: Mozambique

Small Grant Program (SGP)

- Started in 2005
- Supported more than 200 projects

Budget

- Total: 5,408,792 USD
- Cofinancing: 3,830,982 USD
 - ✓ In kind: 1,898,342 USD
 - ✓ Cash: 1,932,640
- Grant resource: CORE Funds

Total number of women, youth, men, Indigenous Peoples, People with Disabilities benefitting of SGP interventions



SGP Mozambique key results

Focal areas	Quantity in hectares or ton
Biodiversity	90,500 hectares of target landscapes/seascapes under improved community conservation and sustainable use
Climate Change	2,950 hectares of forests and non-forest lands with restoration and enhancement of carbon stocks initiated through completed projects
Land degradation	875 Hectares of land brought under improved management practices and 1,450 community members with improved actions and practices that reduce negative impacts on land uses
International waters	150 hectares of seascapes covered under improved community conservation and sustainable use management systems
Chemical and waste	104,200 tons of Solid Waste avoided from open burning

LOCAL ACTION GLOBAL IMPACT

Thank you

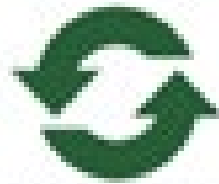
GEF Small Grants Program (SGP)



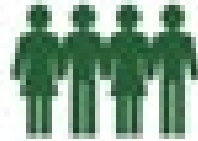
- A flagship corporate program of the GEF
- Demand-driven grants to local communities
- Direct financing and capacity development to CSOs and CBOs
- Local conservation, development, and livelihoods results
- Global Environmental Benefits

Launch of SGP 2.0 in GEF 8

Enhancing GEF's engagement and support to non-state actors



Build on over
30 years SGP
implementation

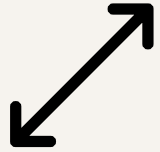


Respond to
civil society
needs and
requests



Pilot new
models and
approaches

Small Grants Program 2.0



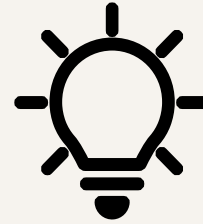
EXPAND

- Increase financial resources to civil society actors
- Enable greater scope and reach of SGP
- Ensure access to SGP core financing for all eligible GEF countries



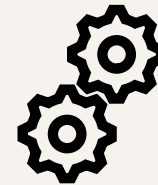
DIVERSIFY

- Open implementation roles for other existing GEF Agencies



INNOVATE

- Pilot a micro-finance model
- Launch a CSO Challenge Program to offer competitive access to civil society actors



OPTIMIZE

- Codify management protocols and operational oversight
- Strengthen SGP alignment with GEF-8 strategy



New Features SGP in GEF-8

- **Open up SGP implementing roles of SGP Core**
- **Eliminate the SGP upgrading country policy**
- **Recalibrate cost efficiency measures and reporting**
- **Launch novel two new CSO Initiatives, focused on youth, women and IPLCs**

SMALL GRANTS PROGRAM (SGP)

RESOURCE ALLOCATION

US\$155 Million



SGP CORE
US\$ 135M

CSO INITIATIVES
US\$ 20M

Resources will be operationalized through two tranches split 50/50

- 1st tranche open to UNDP only
- 2nd tranche open later during the GEF-8 period once selection of new Agencies process is completed

1

All countries can access SGP Core Resources

2

SGP Core Resources are allocated **equally**
\$937,500

3

Countries are encouraged to utilize **STAR**

Small Grants Core Program

Landscape and Seascape Approach

Thematic Priorities

- Community-based management of threatened ecosystems and species
- Sustainable Agriculture and Fisheries and Food Security
- Low-Carbon Energy Access Co-Benefits
- Local to Global Coalitions for Chemicals and Waste Management
- Catalyzing Sustainable Urban Solutions

Aligned with
GEF-8
Strategy
and
Impact
programs

Cross-cutting priorities

- Enhance social inclusion and engagement of IPLC, women and youth
- Facilitate Government-CSO-Private Sector collaboration
- Support capacity building
- Advance knowledge management and learning

SGP 2.0 CSO INITIATIVES

MICROFINANCE INITIATIVE

Support Microfinancing Institutions to facilitate microenterprises' access to finance for climate and environmental solutions

CSO CHALLENGE PROGRAM

Support competitive opportunities for local civil society organizations to access financial and technical resources to scale up innovative environmental solutions

- **Pilot new GEF models** to engage and support civil society actors to catalyze environmental actions and solutions
- **Support innovation** of youth, women, Indigenous Peoples and local communities in LDCs and SIDS
- **Capitalize on expertise** of the GEF expanded Agency network and specialized organizations

Operationalization and Timelines

CSO Initiatives

GEF SEC circulate a first call for proposals during 2023

Agency Selection

GEF SEC circulate an Expression of Interest in 2023



Questions?

