



## **GBFF COUNCIL DECISIONS 2024**

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## 1<sup>st</sup> GBFF Council Meeting – February 2024

### **Decision GBFF 1/2024                      Policy on Allocation of Resources for the Global Biodiversity Framework Fund**

1. The Council, having considered document GEF/GBFF.01/03/Rev.03, [Policy on Allocation of Resources for the Global Biodiversity Framework Fund \(GBFF\)](#), approves the GBFF Resource Allocation Policy contained in Annex I.

### **Decision GBFF 2/2024                      Global Biodiversity Framework Fund Project Cycle Policy**

1. The Council, having considered document GEF/GBFF.01/04/Rev.02, [Global Biodiversity Framework Fund \(GBFF\) Project Cycle Policy](#), approves the Policy, which will apply to all GBFF projects as of the effective date of its approval.
2. The Council delegates the authority to the GEF CEO to approve projects up to US\$5 million.
3. The Council approves to require a Mid-Term Review for projects above US\$2 million

### **Decision GBFF 3/2024                      FY24 and FY25 Administrative Budget and Business Plan for the Global Biodiversity Framework Fund**

1. The Council, having considered document GEF/GBFF.01/05, [FY24 and FY25 Administrative Budget and Business Plan for the Global Biodiversity Framework](#), approves the proposed FY24 and FY25 budget for the GEF Secretariat, Scientific and Technical Advisory Panel (STAP), the Trustee, and the Independent Evaluation Office (IEO) as follows:
  - i. FY24: \$1,665,857 (GEF Secretariat), \$18,167 (STAP), and \$462,000 (Trustee), and \$0 (IEO), and
  - ii. FY25: \$3,592,540 (GEF Secretariat), \$384,614 (STAP), \$404,000 (Trustee), and \$693,000 (IEO).

## 2<sup>nd</sup> GBFF Council Meeting – June 2024

### **Decision GBFF 4/2024                      Work Program for Global Biodiversity Framework Fund**

1. The Council, having considered document GEF/GBFF.02/03, [Work Program for Global Biodiversity Framework Fund](#), approves the Work Program comprising three projects, subject to comments made, prior and during the Council meeting and additional comments that may be submitted in writing to the Secretariat by July 3, 2024.

2. Total GBFF resources approved in this Work Program amounted to \$37.82 million, including GEF project financing and Agency fees. The Work Program is comprised of the following Projects: [See Annex A]
  - 1) **Brazil.** *Biodiversity Conservation in Indigenous Lands.* (GEFID 11508) Agency: Funbio, GBFF Project Financing \$9,064,221.
  - 2) **Brazil.** *Caatinga Protected Areas Program – ARCA.* (GEFID 11509) Agency: WWF-US, GBFF Project Financing \$8,964,220.
  - 3) **Mexico.** *Mex30x30: Conserving Mexican biodiversity through communities and their protected areas.* (GEFID 11510) Agency: CI, GBFF Project Financing \$16,672,477.
3. With respect to the Projects approved as part of the Work Program, the Council finds that each of these Projects (i) is, or would be, consistent with the Instrument and GEF or GBFF policies and procedures, and (ii) may be endorsed by the CEO for final approval by the GEF Agency, provided that the final project documents fully address comments provided the CBD Secretariat, Council Members, and STAP on the Work Program, and that the CEO confirms that the project continues to be consistent with the Instrument and GEF or GBFF policies and procedures.
4. All final Project documents approved in this Work Program will be posted on the GEF website for information after CEO endorsement.

**Decision GBFF 5/2024                      Terms of Reference for Advisory Group(s) and Auxiliary Body**

1. The Council, having considered document GEF/GBFF.02/04, [Terms of Reference for Advisory Group\(s\) and Auxiliary Body for the Global Biodiversity Framework Fund](#), approves the document and requests the Secretariat to:
  - Make provisions to establish the Advisory Group of Non-Sovereign Participants.
  - Make provisions to establish the Auxiliary Body.
  - Report to the Third GBF Fund Council on progress made on their establishment.