

TERMS OF REFERENCE

INTERNSHIP ON NATURE FINANCE

Data and Analytics Team, Global Environment Facility

Reference Number: INT1724

Application Deadline: July 31st, 2024 11:59PM EST

Duration: Six Months

Location: Washington, D.C., USA

Expected Start Date: October 1st, 2024

Description

Working at the World Bank Group provides a unique opportunity for you to help our clients solve their greatest development challenges. The World Bank Group is one of the largest sources of funding and knowledge for developing countries—a unique global partnership of five institutions dedicated to ending extreme poverty, increasing shared prosperity, and promoting sustainable development. With 189 member countries and more than 120 offices worldwide, we work with public and private sector partners, investing in groundbreaking projects and using data, research, and technology to develop solutions to the most urgent global challenges. Visit www.worldbank.org

The Global Environment Facility (GEF) is a multilateral family of funds dedicated to confronting biodiversity loss, climate change, and pollution, and supporting land and ocean health. Its financing enables developing countries to address complex challenges and work towards international environmental goals. The partnership includes 186 member governments as well as civil society, Indigenous Peoples, women, and youth, with a focus on integration and inclusivity. Over the past three decades, the GEF has provided more than \$25 billion in financing and mobilized \$145 billion for country-driven priority projects. The family of funds includes the Global Environment Facility Trust Fund, Global Biodiversity Framework

<u>Fund</u> (GBFF), <u>Least Developed Countries Fund</u> (LDCF), <u>Special Climate Change Fund</u> (SCCF), <u>Nagoya Protocol Implementation Fund</u> (NPIF), and <u>Capacity-building Initiative for Transparency Trust Fund</u> (CBIT).

Quantifying Nature Financing Flows and Funding Gaps

The global environmental and sustainable development goals to 2030 can only be realized if the funding gap to nature is narrowed. The effective distribution of financial resources in efforts to close this gap requires robust knowledge of the current nature financing flows. In addition, a comprehensive knowledge of the nature financing landscape is relevant to several strategic dimensions of the GEF's work, including the potential mobilization of resources from multiple sectors.

Various bodies are tracking global financial flows toward the environment and estimating the nature financing gap, some with a specific technical focus on selected thematic areas. There is, therefore, the need for overarching numbers on global nature financing flows that focus on the environment as a whole, estimates of the funding gaps needed to achieve critical global goals, and an assessment of the role that different resource providers (including bilateral aid, multilateral organizations, private sector, and philanthropy) currently play in closing these gaps.

Duties and Responsibilities

The selected candidate will become a part of the GEF's Data and Analytics team. Under the overall supervision of the CEO's Advisor, the purpose of this team is to focus on strategic data analytics to (i) support the GEF-9 replenishment (ii) internationally position the GEF as the environmental partner of choice, (iii) conduct strategic quantitative data mining of the GEF's 30-plus years of data, (iv) maximize the impact of GEF programming by bringing a greater evidence-based perspective, and (v) establish the GEF as a global lead on key topics.

The primary responsibilities of the selected candidate are to (1) review existing qualitative and quantitative data and literature on international nature finance, (2) support the building of databases on international nature financing flows and gaps, and (3) assist the team on additional analytical, operational, and organizational tasks, as needed.

Specifically, the selected candidate will:

1. Explore and identify public and non-public sources of data and datasets on international financing for nature

- 2. Conduct a review of existing literature on the financing needs to meet selected global environmental targets, with a breakdown by themes and sectors
- 3. Conduct an in-depth review of relevant analytical and needs assessments of the Multilateral Environmental Agreements (MEAs) relevant to the GEF
- 4. Support data analyses of existing global nature financing flows, with a particular focus on ODA and its disaggregation
- 5. Conduct an extensive review of literature, international reports, and data on the estimates of the global nature financing gap
- 6. Identify sources of data, including national reports and budgets, on domestic public expenditures towards the environment for selected countries, and support relevant analyses
- 7. Assist in the building of quantitative/qualitative repositories of data on the international nature financing gap
- 8. Support the preparation of briefing materials, including creating infographics, on global nature financing flows and funding gaps
- 9. Assist the Data and Analytics team in any other analytical, operational, and organizational tasks as needed

Selection Criteria

- Applicants must have an undergraduate degree and be enrolled or planning to enroll in a graduate study program in International Development, Environmental Policy, Environmental Economics, Environmental Science, or a related field relevant to GEF's work. There is no age limit.
- Proven academic, technical, and analytical background
- Strong research and data analysis skills
- The ability to review and summarize academic literature and international reports
- Excellent written and verbal communication skills in English, with the ability to present and summarize ideas clearly, methodically, and concisely
- The ability to collate, manage, and analyze complex datasets
- Knowledge of international environmental agreements and environmental finance-related datasets and databases will be a plus
- Advanced knowledge of Microsoft Office products, including Word, Excel, and PowerPoint - proficiency in other reference management and statistical software will be a plus
- Sound organizational and data management skills
- Proven critical-thinking skills, with a willingness to explore unfamiliar issues

- Demonstrated ability to present and summarize ideas clearly, methodically, and concisely
- Well-organized, self-motivated, highly efficient, and dependable individual, with a demonstrated ability to manage multiple priorities, work under tight deadlines, and operate effectively in situations of high demands and pressure
- Outstanding interpersonal skills to work effectively across a multicultural organization

Interested applicants should **apply here** by submitting a statement of interest and a CV by 11:59 pm EST, 31 July 2024.