## SIDE EVENT OF ENVIRONMENTAL FUNDS AND CONSERVATION FINANCE MEXICAN FUND FOR NATURE CONSERVATION MAY $27^{TH}$ , 7:30-9:00

There will be 3 topics to discuss in this event:

## 1. Comparative advantages of CTFs and Project Approach to Support Protected Areas Systems

This report analyzes the comparative advantages of committing significant resources to capitalize conservation trust funds (CTFs) and investing the same resources directly in conservation projects. The report analyzes both types of financing in federal protected areas systems in Mexico and abroad, and concludes that a balanced combination of both mechanisms can effectively cover financing needs.

Presenter: Lorenzo Rosenzweig, Executive Director, Mexican Fund for the Conservation of Nature

## 2. Conservation Trust Funds Investment Survey (CTIS)

This survey is an analysis of the financial performance of more than 40 conservation trust funds (CTFs), also known as national environmental funds (NEFs). RedLAC and CFA have done this analysis annually for the last seven years, and recently secured resources to continue and expand the effort. It is an independent study, and serves as a constantly-evolving tool to improve governance, decision making, and investment portfolios of CTFs. The CTIS includes CTFs from Latin America, Africa, and Asia.

Presenter: Katy Matias, Project Manager, Wildlife Conservation Society

## 3. Practice Standards for Conservation Trust Funds

These standards and norms are intended to improve the design, management, monitoring, and evaluation of CTFs. This publication is especially useful for donors, governments, and civil society organizations that want to understand the functioning of these funds and for CTFs that wish to improve their performance. The voluntary adoption of these standards will make CTFs more transparent for donors and simplify compliance with institutional effectiveness requirements.

Presenter: Yoko Watanabe, Senior Biodiversity Specialist, Global Environment Facility