



Climate Finance: How GEF's Agency Partners Put Climate Finance to Work Side-Event - GEF Assembly May 2014, Cancun, Mexico

Tuesday May 27, 5:45 to 7:15 pm, Room YUM BALAM

Description: The global architecture of climate finance is evolving and involves a growing range of stakeholders and activities. It means different things to different people and is the subject of much discussion. Fortunately, while these important discussions are taking place, the GEF and the Agencies are working side-by-side with developing country partners to put together financing solutions to advance and facilitate climate mitigation and adaptation which provide useful lessons-learned on the complementarity of diverse climate finance mechanisms. This side-event will highlight concrete examples of how GEF Agencies are already accessing and leveraging climate finance in real world projects. Using examples from GEF funded projects, agency partners will illustrate the important role for policy reform to de-risk investment, the use of complementary types of climate finance, and the complexities of matching public climate finance with the needs of private sector partners.

Agenda: 5:45-7:15 pm

- Introduction and Moderation, Kruskaia Sierra-Escalante, IFC
- **Pursuing Complementarity in Climate Mitigation and Adaptation Finance: Experience of the GEF**, Chizuru Aoki and Rawleston Moore, GEF Secretariat
- **Role for Policy - De-risking Clean Energy Investment**, Marcel Alers, UNDP
- **Catalyzing Private Sector Climate Investment with Public Funds**, Kelle Bevine, Chief of Strategy, Structured and Corporate Finance, IDB
- **The Mexico Efficient Lighting and Appliances Project (ELAP): Transforming a Market Toward Low-Carbon Growth**, Ariel Yopez, World Bank
- **Catalyzing Climate Finance for Africa's Development**, Ignacio Tourino, AfDB
- **The Evolving Global Architecture of Climate Finance- IFAD's Adaptation for Smallholder Agriculture Programme - ASAP** the largest global financing source dedicated to supporting the adaptation of poor smallholder farmers to climate change, Elwyn Grainger-Jones, IFAD
- **Climate Finance: The Model of Sustainable Energy Financing Facilities**, Marta Simonetti, EBRD
- Interventions from the Floor and Questions and Answers