



5TH GEF ASSEMBLY SIDE EVENT: SCALING UP SUSTAINABLE TRANSPORT TOGETHER

25 May - 17:45 – 19:15 (Otoch Room)

Transport is a crucial sector for sustainable development. When done right, transport can help expand economic opportunities and services and contribute to poverty reduction. Rapid motorization is however creating congestion, pollution, accidents and greenhouse gas emissions – especially in developing countries – with global CO₂ emissions from transport projected to increase 50% by 2030.

To scale-up action, the world's eight largest multi-lateral development banks (ADB, AfDB, CAF, EBRD, EIB, IADB, IsDB and WB) released a \$175 billion voluntary commitment to sustainable transport at Rio+20 in 2012, drawing attention to the essential role that sustainable transport plays in sustainable development. Under the Commitment, MDBs – working with partners such as the GEF, UN Agencies and civil society – are expected to increase loans and grants for sustainable transport in developing countries over the coming decade.

As a supporter of innovation, the GEF can play a key role in facilitating the uptake of sustainable transport. The GEF has already built an investment portfolio of 50 projects in 90 cities worldwide, with US\$293 million committed and an additional \$3.2 billion leveraged in co-financing. This side event explores past and ongoing cooperation between GEF, MDBs and other development partners, at both strategic level and at project level. Lessons learned from real projects, from various parts of the world will be highlighted. It also aims to brainstorm on ways to further scale up support for the development of low-carbon, resilient transport systems under GEF-6.

Agenda

- | | | |
|-------|---|---|
| 17:45 | Joining forces to support low-carbon and resilient transport | <ul style="list-style-type: none">• Bruce Dunn, Asian Development Bank• Xiaomei Tan, GEF Secretariat |
| 18:00 | Panel Discussion | <ul style="list-style-type: none">• Bernardo Baranda, Institute for Transportation and Development Policy (ITDP)• Abel Lopez/Shomik Mehndiratta, World Bank.• Rafael M. Acevedo-Daunas, Inter-American Development Bank |
| 18:45 | Open forum (Q&A) | <ul style="list-style-type: none">• All participants |

Initial discussion points

- What are the common challenges facing developing countries in the transport sector?
- How can support from GEF/MDBs help make changes on the ground? What are the challenges?
- How can GEF, MDBs and partners (including other climate funds) work together to ensure results?
- How can countries, MDBs and GEF work together to scale up sustainable transport, as part of integrated low-emission urban systems (eg. green cities)?