

Oct 15, 2010

Dear Agency Colleagues:

Given its extensive network of partner institutions and its strong track record in financing clean energy and the transfer of environmentally sound technologies, the GEF can play a useful and growing role in the emerging carbon markets.

As we begin our new replenishment period, new options will be explored by the GEF to support the carbon markets. Specific carbon finance opportunities are described in our GEF-5 strategy document.

To encourage information exchange, develop a common understanding of this opportunity, and ultimately strengthen the GEF's role in the carbon markets, we will host a meeting on GEF and Carbon Finance in Washington DC on Monday, November 15, 2010, WB complex, conference room H1-200.

We invite you to participate in this meeting, which is adjacent to the GEF Council meeting, and encourage you to coordinate the presence of other participants from your respective carbon finance units. The draft meeting agenda is appended. We welcome your suggestions to refine the agenda.

Please confirm your plans to attend the meeting with Ms. Henan XU (Email: hxu@thegef.org). Ms. XU has been in contact with all the Agencies regarding your current carbon finance plans and activities.

Sincerely,

Dr. Robert K. Dixon,
Leader, Climate and Chemicals Team