

## JICA's comment for Intersessional Work Programme

[Project Name]

India - Promoting Business Models for Increasing Penetration and Scaling-up of Solar Energy

1. JICA signed a loan agreement with the Government of India amounting to 30 bil JPY (approx. 400 mil USD) in June 2011 to finance new and renewable energy development, including solar energy, through IREDA.

<http://www.jica.go.jp/english/news/press/2011/110616.html#a04>

2. PIF of the proposed GEF project names IREDA as co-financier, but only mentions about ADB credit line.

[http://www.gefonline.org/ProjectDocs/Climate%20Change/India%20-%20\(4788\)%20-%20Promoting%20Business%20Models%20for%20Increasing%20Penetrati/PIF%20India%20Solar%20v6.0\\_for%20re-submission%20to%20GEF%205Jan12%20FINAL.pdf](http://www.gefonline.org/ProjectDocs/Climate%20Change/India%20-%20(4788)%20-%20Promoting%20Business%20Models%20for%20Increasing%20Penetrati/PIF%20India%20Solar%20v6.0_for%20re-submission%20to%20GEF%205Jan12%20FINAL.pdf)

3. The proposed GEF project can be combined with financial assistance from JICA through IREDA for better implementation of solar energy policy in India.